

Legislation Text

File #: RES 19-93, Version: 1

ADMINISTRATION- Dan Schluender - City Engineer

SALE OF WETLAND CREDITS TO STATE OF MINNESOTA

The Minnesota Department of Transportation is proposing various road projects throughout the metro area. These projects will have wetland impacts that will need to be mitigated requiring the need to purchase credits from a wetland bank. The Minnesota Board of Water and Soil Resources on behalf of the Minnesota Department of Transportation approached the City inquiring about available credits from the City's wetland bank.

The Minnesota Board of Water and Soil Resource is interest in purchasing 10 acres of wetland credits from the city's wetland bank at a price of \$2 per square foot. This would equate to a total purchase price of \$871,200.

The city's wetland bank currently has about 11.5 acres of credits available with an additional 12 acres slated to be approved in the next few months.

Joint Powers Agreement

It is recommended that the City adopt the Resolution approving the sale of 10 acres of wetland credits to the State at a rate of \$2.00 per square foot for a total purchase price of \$871,200.

BE IT RESOLVED by the Blaine City Council (the "Council"), as follows:

WHEREAS, it is one of the goals and purposes of the Council to sell credits to generate revenue to offset costs to maintain the city's open spaces and trails; and

WHEREAS, State of Minnesota proposes to impact wetlands through various road projects throughout the metro area; and

WHEREAS, State of Minnesota has identified the need to acquire 10 acres of wetland credits and has indicated an interest in purchasing the City wetland credits that are necessary for their project.

NOW, THEREFORE, BE IT RESOLVED, by the Blaine City Council, City of Blaine, Minnesota, that the Mayor and City Manager are hereby authorized to execute any and all agreements and documents required for the sale and transfer of 10 acres of City wetland credits to the State of Minnesota at a cost of \$2.00 per square foot.

PASSED by the Blaine City Council this 17th day of June, 2019.