

Legislation Text

File #: RES 18-118, Version: 1

PUBLIC HEARING - Jean M. Keely, City Engineer

ADOPTING ASSESSMENT FOR RECONSTRUCTION OF HASTINGS STREET FROM 85TH AVENUE TO CUL-DE-SAC, IMPROVEMENT PROJECT NO. 15-22

Project No. 15-22 included concrete curb and gutter, storm sewer improvements, asphalt surface, traffic control signage, replacement of existing water main and appurtenant construction. The total cost of the project is as follows:

Construction Costs	\$644,732.93
Engineering Costs	\$105,671.60
Interest	\$ 20,630.68
Administration, Assessing, Other	<u>\$ 51,932.26</u>
Total	\$822,967.47

The total project cost indicated in the Feasibility Report was \$1,091,475.

The Assessment Roll has been prepared consistent with the Feasibility Report. Of the total cost, the amount to be assessed is \$148,260.96. The Public Utility Fund will contribute \$271,137.91 for water and sewer improvements. Pavement Management Program Fund (PMP) will contribute \$403,568.60.

Conduct public hearing and, by motion, adopt the resolution.

WHEREAS, pursuant to proper notice duly given as required by law, the City Council has met and heard and passed upon all objections to the proposed assessment for the improvement of the following: concrete curb and gutter, storm sewer improvements, asphalt surface, traffic control signage, replacement of existing water main and appurtenant construction in the following described area:

Beginning at the intersection of 85th Avenue and continue northerly with the existing Hastings Street alignment terminating at the end of the existing Cul-de-sac

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Blaine as follows:

- 1. The proposed assessment, a copy of which is attached hereto and made a part hereof, is hereby accepted and shall constitute the special assessment against the lands named therein, and each tract of land therein included is hereby found to be benefited by the improvement in the amount of the assessment levied against it.
- 2. The owner of any property so assessed may within thirty (30) days of the adoption of this resolution pay the whole of the assessment with no interest to the City's Special Assessment Clerk or make partial prepayment in the amount of at least ten percent (10%) of the total assessment to the City's Special Assessment Clerk with no interest. Any remaining assessment will be payable according to this resolution.
- 3. Assessments shall be payable in annual installments extending over a period of ten (10) years, the first of the installments to be payable on or before the first Monday in January, 2019. Installments shall bear interest at the rate of four and five tenths percent (4.5%) per annum from the date of the adoption of this assessment resolution. To the first installment shall be added interest on the entire assessment from the date of this resolution until December 31, 2019. To each subsequent installment when due shall be added interest for one (1) year on all unpaid installments.
- 4. The owner of any property so assessed may, at any time prior to certification of the assessment to the County Auditor, as herein provided, pay the whole of the assessment against any parcel with interest accrued to the date of payment to the City's Special Assessment Clerk, except that no interest shall be charged if the entire assessment is paid within 30 days from the adoption of this resolution; and he may at any time thereafter prior to November 15 pay to the City's Special Assessment Clerk the entire amount of the assessment remaining unpaid with the interest accrued to December 31st of the year in which such payment is made.
- 5. The owner of any property so assessed may at any time thereafter pay to the City's Special Assessment Clerk the remaining principal after payment of the current installment prior to November 15 of any year with no further interest charged on the remaining principal.
- 6. The City Manager shall forthwith transmit a certified duplicate copy of this assessment to the County Auditor to be extended on the proper tax lists of the County and such assessments shall be collected and paid in the same manner as other municipal taxes.

PASSED by the Blaine City Council this 21st day of, June, 2018.