



# City of Blaine Anoka County, Minnesota

Blaine City Hall  
10801 Town Sq Dr NE  
Blaine MN 55449

## Legislation Text

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File #: MO 18-14, Version: 1

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**ADMINISTRATION** - *Nate Monahan, Recreation Manager*

### **ADOPTING THE 2018 CIF INTEREST FUND PLAN FOR PARK IMPROVEMENTS**

In 2014 the City Council the City Council adopted a program that set aside \$200,000 a year over five years for improvements to parks. The funding is to come from the interest earned in the Capital Improvement Fund.

\*The Finance Department has informed staff interest for the Capital Fund is projected to only generate \$165,000 in 2018, so the budget is now been updated to reflect this change.

Staff has evaluated all parks and developed a plan of projects for 2018 which is attached.

The park board has reviewed the proposed plan and is recommending it to City Council.

By motion, adopt the 2018 CIF Interest Fund Plan for Park Improvements.