



City of Blaine Anoka County, Minnesota

Blaine City Hall
10801 Town Sq Dr NE
Blaine MN 55449

Legislation Text

File #: EDA RES 16-11, Version: 1

ECONOMIC DEVELOPMENT AUTHORITY - *Joe Huss, Finance Director*

AUTHORIZE THE BLAINE ECONOMIC DEVELOPMENT AUTHORITY, HAVING ALL THE POWERS OF A HOUSING REDEVELOPMENT AUTHORITY, TO LEVY A PROPERTY TAX UPON THE TAXABLE PROPERTY IN THE CITY OF BLAINE FOR 2017

Minnesota statutes require special taxing districts to certify preliminary property tax levies to county auditors by September 15. The Blaine Economic Development Authority (EDA) functions as a special taxing district and is therefore authorized to levy taxes under these enabling statutes.

From the City's 2030 Comprehensive Plan of December 2009, the EDA will encourage "development that creates access to sustainable jobs for the residents of Blaine. Development of corporate offices, professional and financial services, research, medical manufacturing and medical services, education and emerging industrial technology will be focal points in helping to create a well-balanced and vital economy for the City and its residents." The City, through the EDA, will "dedicate staff resources to monitoring the economic health of the City and assisting businesses in relocation or expansion within the City."

By motion, approve the following Resolution.

WHEREAS, the Blaine Economic Development Authority (the "EDA") has the powers provided in Minnesota Statutes 469.001 through 469.017 (the "ACT"); and

WHEREAS, the EDA will continue to develop and implement programs in accordance with the Act and consistent with the City's 2030 Comprehensive Plan; and

WHEREAS, Minnesota Statutes, Section 469.033, Subdivision 6, allows the levy of a special district tax not to exceed 0.0185% (.000185) of taxable market value for purposes specified therein.

NOW, THEREFORE, BE IT RESOLVED, that the Blaine Economic Development Authority approves of and consents to a levy in the amount of \$650,000, but not to exceed 0.0185% of taxable market value of the City as authorized by the Act and described above.

PASSED by the Blaine Economic Development Authority this 1st day of September 2016.