



City of Blaine Anoka County, Minnesota

Blaine City Hall
10801 Town Sq Dr NE
Blaine MN 55449

Legislation Text

File #: Com 13-17, **Version:** 1

ITEM: **5.3** - New Business - *Tom Godfrey, Program Supervisor*

Fogerty Arena Repayment Plan

Fogerty Arena acknowledges that it currently owes the City of Blaine \$175,000 for the reimbursement for a portion of the costs the city incurred in relocating Field #1 at Aquatore Park. Fogerty agrees that monthly payments in the minimum amount of \$1,000 will be due to the City of Blaine beginning January 1, 2016. A payment schedule will be agreed upon before December 31, 2015. Fogerty further agrees that the entire debt, plus 5% interest from January 1, 2019, will be paid to the city on or before December 31, 2030. ALL PAYMENTS WILL GO BACK INTO THE PARK FUND.

Information