

## City of Blaine Anoka County, Minnesota

## Legislation Details (With Text)

File #:	MO	20-103	Version:	1	Name:	Approve Sale of Wetland Credits un	der \$50,000
Туре:	Moti	on			Status:	Passed	
File created:	10/5	/2020			In control:	City Council	
On agenda:	10/5	/2020			Final action:	10/5/2020	
Title:	AUTHORIZE CITY MANAGER TO APPROVE WETLAND CREDIT SALES UNDER \$50,000						
Sponsors:	Dan Schluender						
Indexes:							
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Date	Ver.	Action By			Act	on	Result
10/5/2020	1	City Cou	ncil		Арг	proved	Pass

ADMINISTRATION- Dan Schluender - City Engineer

## AUTHORIZE CITY MANAGER TO APPROVE WETLAND CREDIT SALES UNDER \$50,000

The sale of wetland credits was discussed during the September 21, 2020, Council workshop. Discussion centered on the current process, which directs all sales to City Council for approval.

The timing of this process has led to lost opportunities to sell credits. In many cases, a buyer does not have time to wait for the sale to go to the next available Council meeting. Council expressed interest in authorizing the City Manager to administer wetland credit sales up to a limit of \$50,000. This would allow for potential sales of approximately 0.46 acres (20,000 square feet) at \$2.50 per square foot or 0.36 acres (16,667 square feet) at \$3.00 per square foot. Allowing the City Manager to approve wetland credit sales up to \$50,000 will provide more opportunities to sell the City's wetland credits.

## Recommendation

By motion, authorize the City Manager to approve wetland credits sales up to \$50,000.