

City of Blaine Anoka County, Minnesota

Blaine City Hall 10801 Town Sq Dr NE Blaine MN 55449

Legislation Details (With Text)

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Title: DEBT MANAGEMENT PLAN

Sponsors: Joe Huss

Indexes:

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Attachments: 1. ADOPTED Debt Policy 2018, 2. PowerPoint

Date	Ver.	Action By	Action	Result
10/14/2019	1	City Council Workshop	Informational: no action required	

WORKSHOP ITEM - Joe Huss, Finance Director

DEBT MANAGEMENT PLAN

In June 2018, City Council adopted the city's debt policy which established guidelines for the effective governance, management, and administration of the city's debt. The policy (attached for reference) assists the city in its long-term planning for capital improvements and management of the city's tax levy.

How the policy works in practice and how the policy can be used to develop more comprehensive budget and tax levy policies will be the focus of the discussion at the Workshop.

Staff is requesting City Council review and discussion on incorporating the fundamentals of the debt management policy into a budget and tax levy policy.