



# City of Blaine Anoka County, Minnesota

Blaine City Hall  
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Blaine MN 55449

## Legislation Details (With Text)

<b>File #:</b>	RES 19-109	<b>Version:</b>	1	<b>Name:</b>	Authorize Transfer of Pooled TIF to Harpers/125th Improvement Project
<b>Type:</b>	Resolution	<b>Status:</b>	Passed		
<b>File created:</b>	7/8/2019	<b>In control:</b>	City Council		
<b>On agenda:</b>	7/8/2019	<b>Final action:</b>	7/8/2019		
<b>Title:</b>	AUTHORIZE TRANSFER OF POOLED TAX INCREMENT FUNDS TO HARPERS STREET IMPROVEMENT FUND, PROJECT 13-14				
<b>Sponsors:</b>	Joe Huss				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>					

Date	Ver.	Action By	Action	Result
7/8/2019	1	City Council	Adopted	Pass

**ADMINISTRATION** - *Joe Huss, Finance Director*

### **AUTHORIZE TRANSFER OF POOLED TAX INCREMENT FUNDS TO HARPERS STREET IMPROVEMENT FUND, PROJECT 13-14**

On May 11, 2017 Council reviewed the Economic Development Authority's Capital Improvement plan for 2017-18. Included in the plan, under the use of pooled tax increment funding projects, was \$1.2 million for the Harpers/125<sup>th</sup> Avenue Improvements, a joint project with Anoka County. At the time of the presentation, Council consensus was to move ahead with the projects identified and the funding plan presented at that time.

Late in 2018, the Harpers Street project was completed, associated funds were closed, and staff transferred \$1,237,694.27 of pooled tax increment to the capital improvement fund to complete funding of the project.

Staff is now seeking formal Council authorization, as evidenced by the resolution below, for this transfer.

Adopt the following resolution.

**WHEREAS**, on June 6, 2013 the Blaine City Council initiated Improvement Project 13-14; and

**WHEREAS**, on December 5, 2013 the Council approved a Memorandum of

Understanding (MOU) with Anoka County for the design for Project 13-14; and

**WHEREAS**, on January 7, 2016 the Council approved a Joint Powers Agreement with Anoka County for street reconstruction for Project 13-14; and

**WHEREAS**, the Joint Powers Agreement with Anoka County for Project 13-14 found the improvements to be necessary, cost-effective, and feasible; and

**WHEREAS**, on May 11, 2017 the Council was updated on the Pooled Tax Increment Financing Capital Improvement Plan that included funding for Improvement Project 13-14; and

**WHEREAS**, Improvement Project 13-14 was completed in 2018;

**NOW, THEREFORE, BE IT RESOLVED**, that the Blaine City Council approves the use of pooled tax increment funds for Improvement Project 13-14 and authorizes the transfer of \$1,237,694.27 of pooled tax increment to Fund 587, Harpers Street/125<sup>th</sup> Avenue Improvements.

**PASSED** by the City Council of the City of Blaine this eighth day of July, 2019.