



City of Blaine Anoka County, Minnesota

Blaine City Hall
10801 Town Sq Dr NE
Blaine MN 55449

Legislation Details (With Text)

File #:	MO 18-14	Version:	1	Name:	ADOPTING THE 2018 CIF INTEREST FUND PLAN FOR PARK IMPROVEMENTS
Type:	Motion	Status:		Status:	Passed
File created:	2/1/2018	In control:		In control:	City Council
On agenda:	2/1/2018	Final action:		Final action:	2/1/2018
Title:	ADOPTING THE 2018 CIF INTEREST FUND PLAN FOR PARK IMPROVEMENTS				
Sponsors:	Nate Monahan				
Indexes:					
Code sections:					
Attachments:	1. 2018 Park Projects using CIF funds				

Date	Ver.	Action By	Action	Result
2/1/2018	1	City Council	Approved	Pass
1/4/2018	1	City Council	Removed Prior to Meeting	

ADMINISTRATION - *Nate Monahan, Recreation Manager*

ADOPTING THE 2018 CIF INTEREST FUND PLAN FOR PARK IMPROVEMENTS

In 2014 the City Council the City Council adopted a program that set aside \$200,000 a year over five years for improvements to parks. The funding is to come from the interest earned in the Capital Improvement Fund.

*The Finance Department has informed staff interest for the Capital Fund is projected to only generate \$165,000 in 2018, so the budget is now been updated to reflect this change.

Staff has evaluated all parks and developed a plan of projects for 2018 which is attached.

The park board has reviewed the proposed plan and is recommending it to City Council.

By motion, adopt the 2018 CIF Interest Fund Plan for Park Improvements.