



City of Blaine Anoka County, Minnesota

Blaine City Hall
10801 Town Sq Dr NE
Blaine MN 55449

Legislation Details (With Text)

File #: MO 19-174 **Version:** 1 **Name:** Extend Audit Engagement for FY 2019 and 2020
Type: Motion **Status:** Passed
File created: 10/7/2019 **In control:** City Council
On agenda: 10/7/2019 **Final action:** 10/7/2019
Title: EXTEND AUDIT ENGAGEMENT AND APPOINT REDPATH AND COMPANY AS AUDITORS FOR FISCAL YEARS 2019 AND 2020
Sponsors: Joe Huss
Indexes:
Code sections:
Attachments: 1. Redpath&Co Engagement Letter

Date	Ver.	Action By	Action	Result
10/7/2019	1	City Council	Approved	Pass

ADMINISTRATION - *Joe Huss, Finance Director*

EXTEND AUDIT ENGAGEMENT AND APPOINT REDPATH AND COMPANY AS AUDITORS FOR FISCAL YEARS 2019 AND 2020

In 2014, following a Request For Proposals (RFP) process, Council appointed Redpath and Company to perform the City’s annual audit for the years ending December 31, 2014 through 2018, with the option to renew the agreement for an additional two years. The option to renew is at the sole discretion of the City.

For the 2018 audit, per the agreement in place, the City paid \$50,050 for audit services, GASB 68 (pensions) assistance and statement preparation. The proposed, all-inclusive fees over the next two years are as follows:

<u>Year</u>	<u>Fee</u>	<u>Increase</u>
2019	\$52,050	4.0%
2020	\$54,175	4.1%

Redpath and Company is considered to be one of the top municipal audit firms in Minnesota, and has provided exceptional audit and consulting services to Blaine over the past eight years.

By motion, authorize that the audit services agreement be renewed for an additional two years, and reappoint Redpath and Company to perform the annual audit of the City’s financial statements for years ending December 31, 2019 and December 31, 2020.