



City of Blaine Anoka County, Minnesota

Blaine City Hall
10801 Town Sq Dr NE
Blaine MN 55449

Legislation Details (With Text)

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Title: DESIGNATE OFFICIAL CITY DEPOSITORIES FOR 2020
Sponsors: Joe Huss
Indexes:
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Attachments:

Date	Ver.	Action By	Action	Result
1/6/2020	1	City Council	Approved	Pass

ORGANIZATIONAL BUSINESS - *Joe Huss, Finance Director*

DESIGNATE OFFICIAL CITY DEPOSITORIES FOR 2020

This item fulfills the requirement of Minnesota State Statute 118A.02. 21st Century Bank serves as the City’s primary banking services provider and US Bank is used as a depository for certain investment transactions. Other banks are listed as depositories if, through the normal course of business, the City finds it necessary to deposit funds other than in its primary bank accounts.

By motion, designate the following as official depositories for City funds in 2020:

- 21st Century Bank
- Old National Bank
- Bank of the West
- Boundary Waters Bank
- Premier Bank
- Village Bank
- US Bank