



# City of Blaine Anoka County, Minnesota

Blaine City Hall  
10801 Town Sq Dr NE  
Blaine MN 55449

## Legislation Details (With Text)

**File #:** Com 13-17    **Version:** 1    **Name:** Fogerty Arena Repayment Plan  
**Type:** Report    **Status:** Held in Committee  
**File created:** 7/23/2013    **In control:** Park Advisory Board  
**On agenda:**    **Final action:** 7/23/2013  
**Title:** Fogerty Arena Repayment Plan  
**Sponsors:** Nate Monahan  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Repayment Agreement.pdf

Date	Ver.	Action By	Action	Result
7/23/2013	1	Park Advisory Board	Informational: no action required	

**ITEM:**    **5.3** - New Business - *Tom Godfrey, Program Supervisor*

### Fogerty Arena Repayment Plan

Fogerty Arena acknowledges that it currently owes the City of Blaine \$175,000 for the reimbursement for a portion of the costs the city incurred in relocating Field #1 at Aquatore Park. Fogerty agrees that monthly payments in the minimum amount of \$1,000 will be due to the City of Blaine beginning January 1, 2016. A payment schedule will be agreed upon before December 31, 2015. Fogerty further agrees that the entire debt, plus 5% interest from January 1, 2019, will be paid to the city on or before December 31, 2030. ALL PAYMENTS WILL GO BACK INTO THE PARK FUND.

### Information