

Park Development Fund	Actual	Budget	Revised Budget	Budget	Budget	Budget	Budget
5-year CIP	2021	2021	2021	2022	2023	2024	2025
Beginning Balance	\$2,248,359	\$2,248,359	\$2,248,359	\$2,790,320	\$2,829,920	\$2,370,320	\$2,351,520
Revenues							
Park Dedication Fees	1,982,395	1,541,356	1,541,356	433,800	433,800	433,800	260,000
Interest earnings	0	39,300	39,300	55,800	56,600	47,400	47,000
Total Revenue	\$1,982,395	\$1,580,656	\$1,580,656	\$ 489,600	\$ 490,400	\$ 481,200	\$ 307,000
Expenses							
Parks Master Plan							
Aquatore Park - Shelters (2)	14,789	240,000	350,000				
LAC - Digital Park Sign		125,000	125,000				
Happy Acres - Parking Expansion	33,447	525,000	525,000				
LAC - Additional Hockey Rink/Pleasure Rink				100,000			
Jim Peterson AC - Parking Expansion					150,000		
Aquatore - Band Shell					400,000		
Aquatore - Restroom replacement					400,000		
Trail and Parking lot Assessments			38,695				
New Parks							
E of Lexington Ave (N of Main)				350,000			
W of Lexington (N of Main)						500,000	350,000
Total Expenses	\$ 48,236	\$ 890,000	\$1,038,695	\$ 450,000	\$ 950,000	\$ 500,000	\$ 350,000
Increase (Decrease) in WC Reserve	1,934,159	690,656	541,961	39,600	(459,600)	(18,800)	(43,000)
Ending Balance	\$4,182,518	\$2,939,015	\$2,790,320	\$2,829,920	\$2,370,320	\$2,351,520	\$2,308,520