

Park Development Fund		Actual	Budget	Revised Budget	Budget	Budget	Budget	Budget
5-year CIP		2021	2021	2021	2022	2023	2024	2025
Beginning Balance		\$2,248,359	\$2,248,359	\$2,248,359	\$2,790,320	\$2,829,920	\$2,370,320	\$2,351,520
<b>Revenues</b>								
Park Dedication Fees		1,982,395	1,541,356	1,541,356	433,800	433,800	433,800	260,000
Interest earnings		0	39,300	39,300	55,800	56,600	47,400	47,000
Total Revenue		\$1,982,395	\$1,580,656	\$1,580,656	\$ 489,600	\$ 490,400	\$ 481,200	\$ 307,000
<b>Expenses</b>								
<b>Parks Master Plan</b>								
Aquatore Park - Shelters (2)		14,789	240,000	350,000				
LAC - Digital Park Sign			125,000	125,000				
Happy Acres - Parking Expansion		33,447	525,000	525,000				
LAC - Additional Hockey Rink/Pleasure Rink					100,000			
Jim Peterson AC - Parking Expansion						150,000		
Aquatore - Band Shell						400,000		
Aquatore - Restroom replacement						400,000		
Trail and Parking lot Assessments				38,695				
<b>New Parks</b>								
E of Lexington Ave (N of Main)					350,000			
W of Lexington (N of Main)							500,000	350,000
Total Expenses		\$ 48,236	\$ 890,000	\$1,038,695	\$ 450,000	\$ 950,000	\$ 500,000	\$ 350,000
Increase (Decrease) in WC Reserve		1,934,159	690,656	541,961	39,600	(459,600)	(18,800)	(43,000)
Ending Balance		\$4,182,518	\$2,939,015	\$2,790,320	\$2,829,920	\$2,370,320	\$2,351,520	\$2,308,520