

Calbert Property
11985 Radisson Rd NE

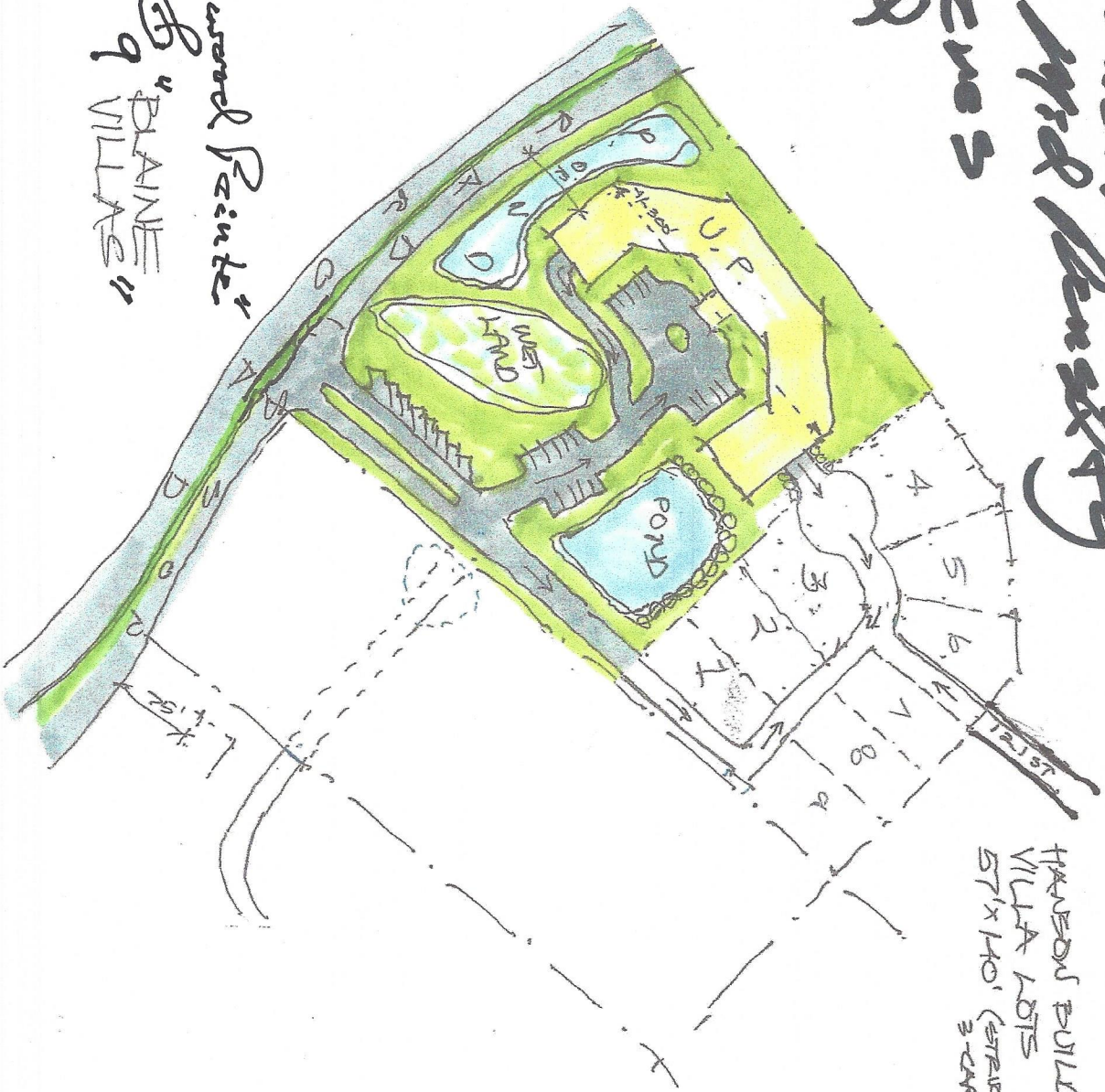
+ Willie Property
11967 Radisson Rd NE

Total \approx 9.7 Acres
Blaine

Zoned: Mid Density
 Guided: Mid Density
 9.7 Acres
 Total

German
 H.

"Applewood Pointe"
 @ "BLAKE"
 9 VILLAGES



HANSON BUILDERS
 VILLA LOTS
 57' x 140' (STRUCTURE 42' WIDE,
 3-CAR GARAGE)

11967 & 11985 Radisson Rd. NE, Blaine

Total Size: 9.7 Acres

Zoned & Guided: Mid-Density

Proposed Park Dedication: 2.5 Acres

Public Amenities Paid by United Properties in conjunction with Park Dedication:

2 Tennis Courts 1 Sports Court (1500 sq.ft.)

3 Pickle Ball Courts 1 Tot Lot (2000 sq.ft.)

Approximate Cost of Park Dedication for all above...about \$650,000.

All above, in consideration of approval for 100 unit, "Applewood Pointe", a senior residential, owner occupied community, valued at about \$40 Million.

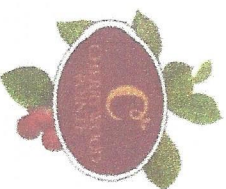
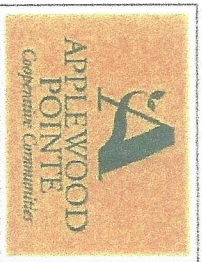


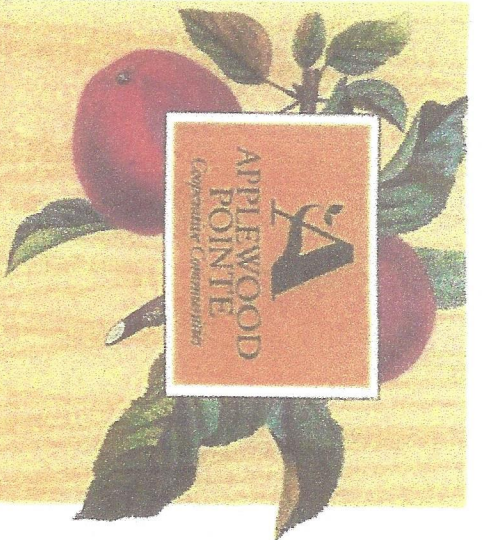
United Properties

Senior Housing

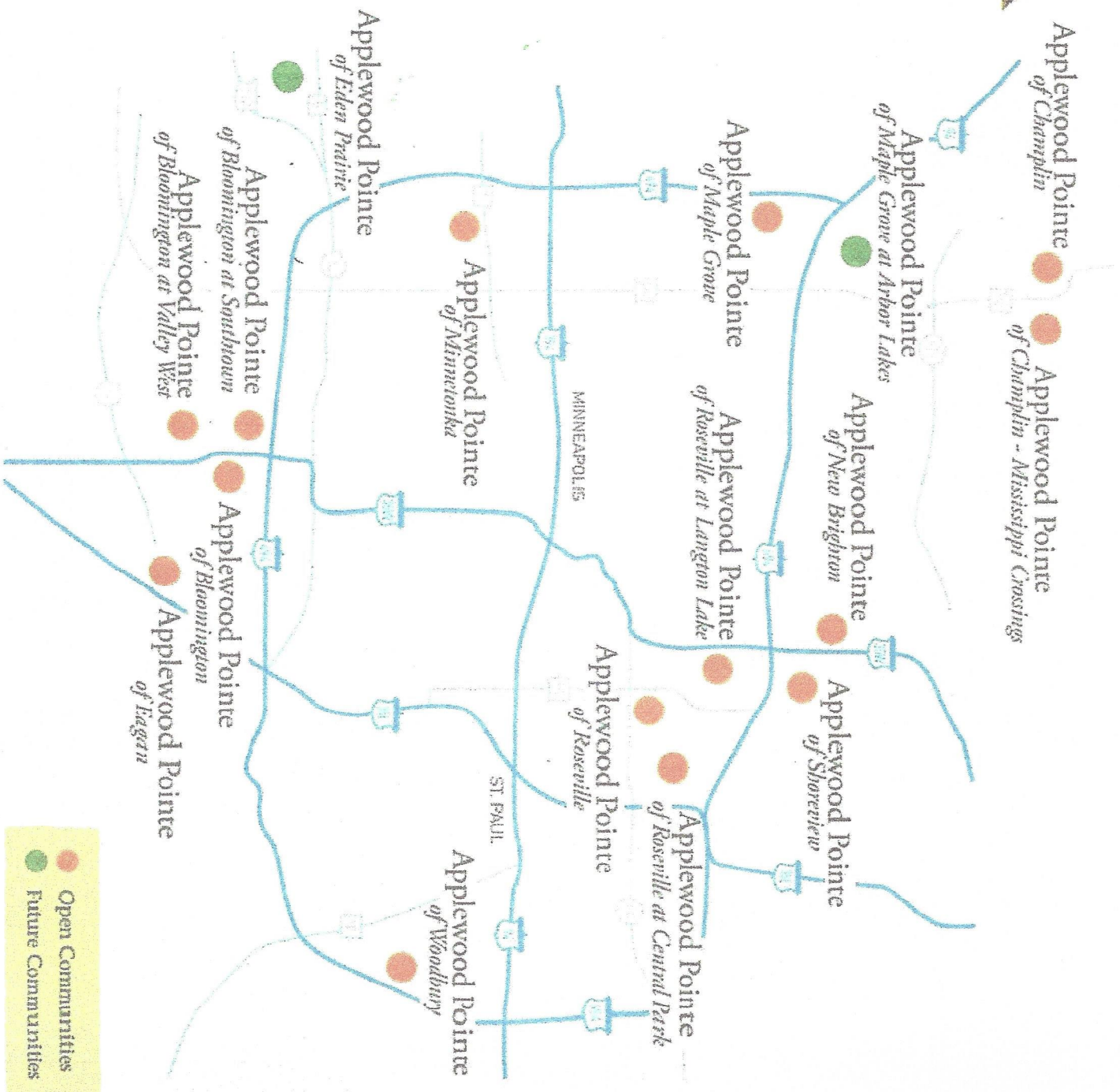
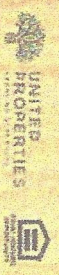


UNITED PROPERTIES
CREATING DEEP ROOTS





Minneapolis North:
763-316-0100
Minneapolis South:
952-884-6400
Denver Office:
720.499.1083



Current Activity



Applewood Pointe of Champlin is situated on a wooded site directly overlooking the lazy Mississippi River as she passes by, taking full advantage of the serene surroundings including a trail system with a dock to allow for river access, walking paths, park benches, and much more.

Conveniently located near shopping, dining and recreational opportunities, Applewood Pointe of Champlin residents can also enjoy the year-round beauty of this exceptional riverfront community.



Applewood Point of Champlin



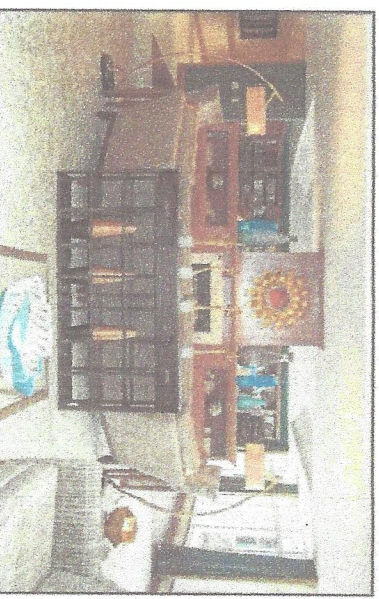
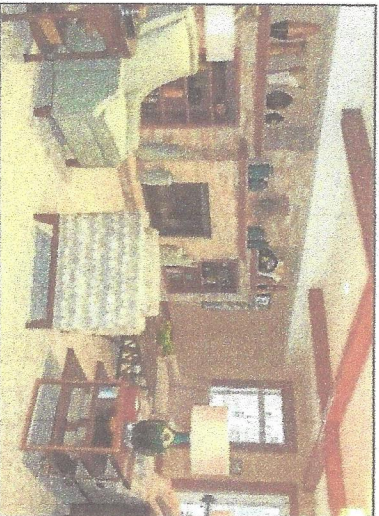
Current Activity



Applewood Pointe of Minnetonka is a beautiful cooperative community for vibrant adults 62 and better. This community offers 89 homes within an attractive 4-story split building design, featuring a rooftop gathering area. Applewood Pointe of Minnetonka is located on Minnetonka Boulevard with easy access to many of Minnetonka's most popular attractions. You can enjoy the many restaurant and retail options at Ridgedale Center which is a 5 minute drive. Lund's Village, a 15 minute walk from our location, offers even more grocery and shopping choices.

This is a fabulous site! To the north, Applewood Pointe of Minnetonka offers excellent views overlooking trails, wetlands, and Minnehaha Creek, which are all part of Big Willow Park. To the south, you are just steps away from the Three Rivers Regional Park District Trail, which is extremely convenient for walking and biking. Residents are thrilled at what this Applewood Pointe location has to offer, and we know you will be, too!

Applewood Point of Minnetonka

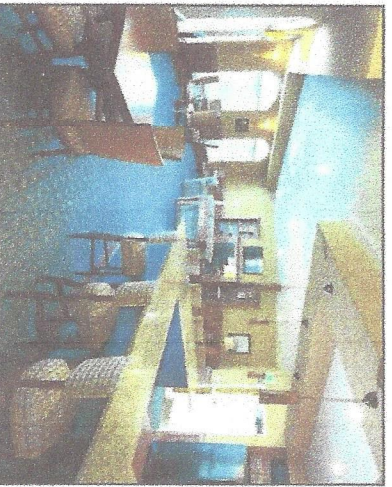


Recent Activity

Applewood Pointe of Bloomington at Valley West

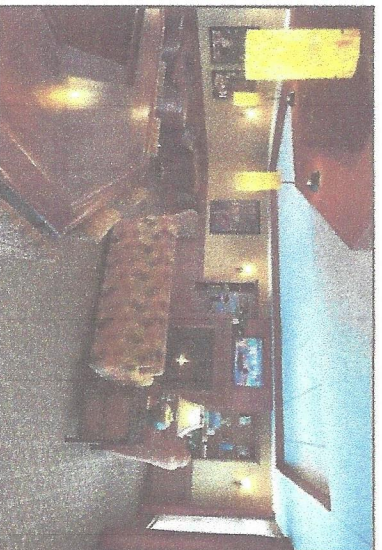
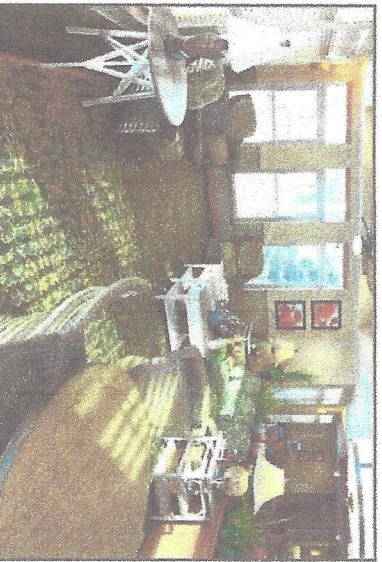
Applewood Pointe of Bloomington at Valley West is a 77 home community that opened its doors in July 2015. This beautiful new cooperative is located adjacent to Mount Hope Lutheran Church, just a short distance from the Valley West Shopping Center. Within walking distance and just minutes out your door you will find easy access to restaurants, grocery, drug and a variety of other retail and medical locations.

Residents love the beautifully landscaped two-tier pond and water feature. Walking paths, fire pit, and a community gas grill all add to residents' enjoyment of sitting out on the large patio area off the Great Room in this truly neighborhood setting.



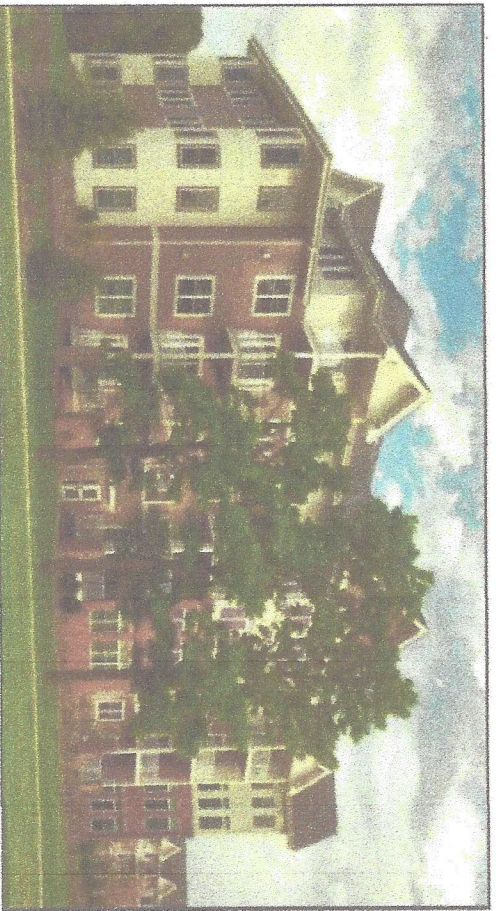
Recent Activity

Applewood Pointe of Shoreview opened its doors to its first resident members in October, 2015. The 77-unit community sits on a beautifully landscaped corner lot at the intersection of Hodgson Road & Tanglewood Drive, once the location of Kozlak's Royal Oak Restaurant. Building amenities include beautifully landscaped grounds with a gazebo and paved walking trails, large sun-filled great room, fireside parlor, fitness center, woodworking/hobby shop, craft room, library, comfortable lounge areas, and heated underground parking with a car wash bay. Take pleasure in the privacy of your own spacious home and take advantage of the cooperative lifestyle in the common areas with your neighbors.

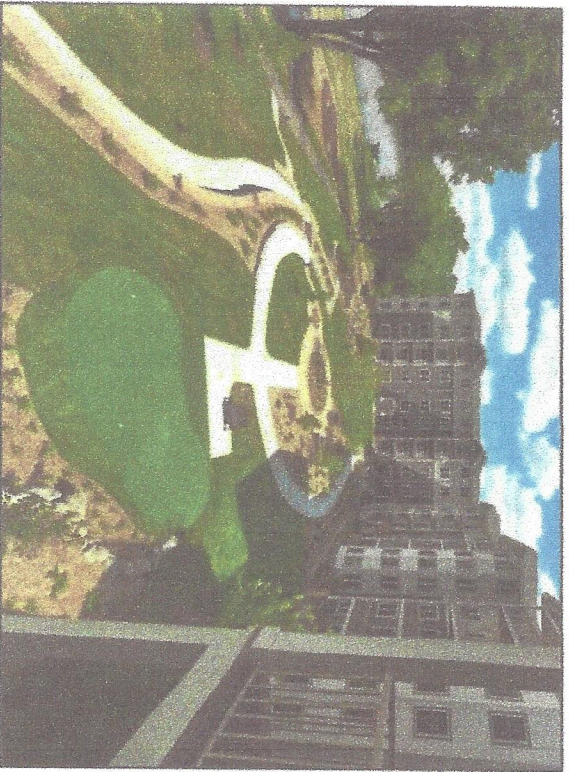


Recent Activity – AWP Valley West

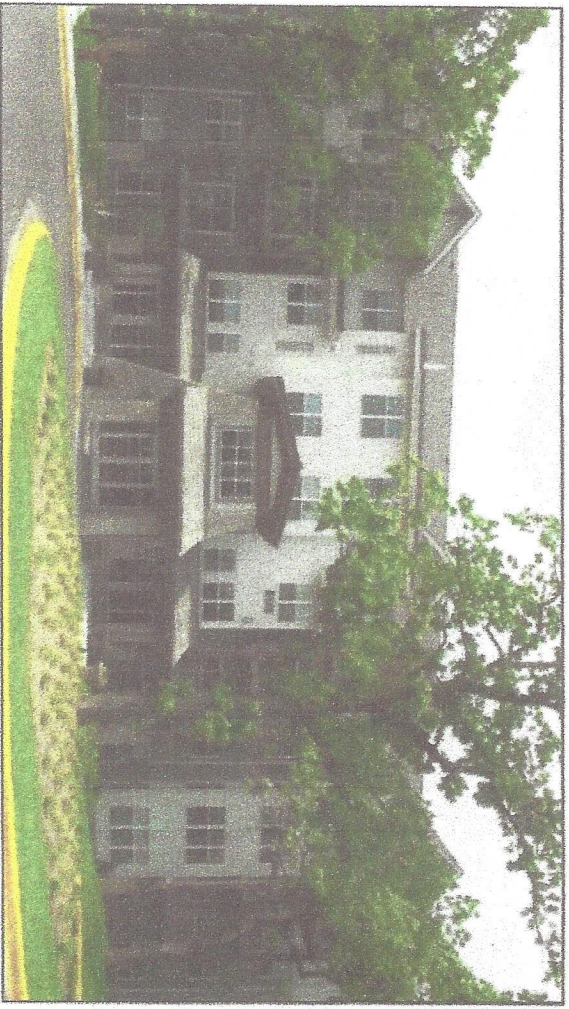
Exteriors



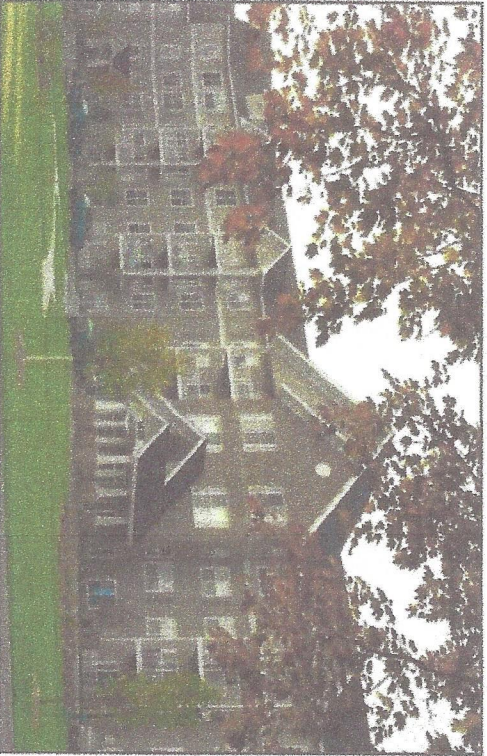
Recent Activity



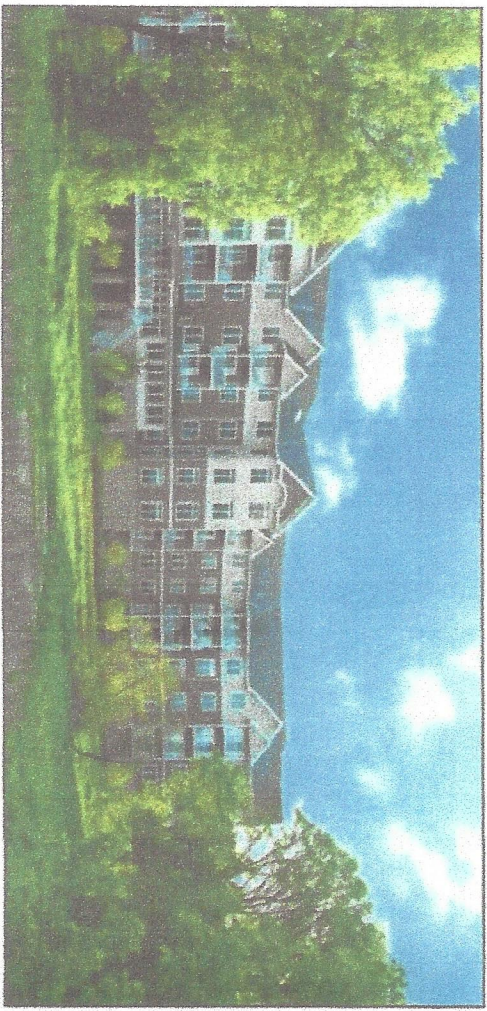
AWP Champlin



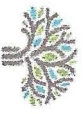
AWP New Brighton



AWP Roseville



AWP Langton Lake



UNITED
PROPERTIES

MINNEAPOLIS/ST. PAUL BUSINESS JOURNAL

T H E L I S T

REAL ESTATE DEVELOPERS

RANKED BY SQUARE FEET DEVELOPED IN THE METRO AREA FROM 2014-2016



UNITED PROPERTIES
CREATING DEEP ROOTS

| Rank/Rank in 2016 (if not ranked) | Address | Metro sq. ft. developed, 2014-2016 ¹ | Companywide sq. ft. developed, 2014-2016 ² | Types of space developed | Top local executive(s), email(s) |
|---|--|---|---|--|--|
| 1 United Properties ① uproperties.com | 3600 American Blvd. W #750 Bloomington, MN 55431 952-835-5300 | 3,850,815 | 6,187,926 | Industrial, office, retail, mixed, multifamily, medical, senior housing | Eva Stevens; Bill Katter |
| 2 Ryan Cos. US Inc. ③ ryancompanies.com | 50 S. 10th St. #300 Minneapolis, MN 55403 612-492-4000 | 3,058,794 | 8,708,732 | Industrial, office, retail, mixed-use, multifamily, health care, government, senior living | Pat Ryan |
| 3 M.A. Mortenson Co. ② mortenson.com | 700 Meadow Ln. N Golden Valley, MN 55422 763-522-2100 | 2,714,868 | 3,542,115 | Health care, hospitality, industrial, mixed, multifamily, office | Dan Johnson |
| 4 Doran Cos. ④ dorancompanies.com | 7803 Glenroy Rd. #200 Bloomington, MN 55439 952-288-2000 | 2,329,120 | 2,329,120 | Multifamily, retail, mixed | Kelly Doran, kelly@dorancompanies.com |
| 5 Duke Realty Corp. ⑥ dukecrealty.com | 1550 Ulric Ave. S #420 St. Louis Park, MN 55416 952-543-2900 | 1,428,584 | 23,696,885 | Industrial | Josh Budish, josh.budish@dukecrealty.com |
| 6 Hyde Development ⑩ hyde-development.com | 1350 Legion Ave. #920 Minneapolis, MN 55408 612-904-1513 | 1,262,000 | 1,435,000 | Industrial, office | Paul Hyde, paul@hyde-dev.com |
| 7 Hillcrest Development ⑦ hillcrestdevelopment.com | 2424 Kennedy St. NE Minneapolis, MN 55413 612-371-0123 | 1,260,000 | NA | Office, retail, mixed, medical | Scott Tankenoff, scott@hillcrestdevelopment.com |
| 8 Scannell Properties ⑧ scannellproperties.com | 294 Grove Ln. E #140 Wayzata, MN 55391 763-331-8851 | 1,242,631 | 29,581,100 | Industrial, office | Tim Elam, tim@scannellproperties.com |
| 9 Kraus-Anderson Development Co. ⑤ KADDevelopment.com | 4220 W. Old Shakopee Rd. Bloomington, MN 55437 952-881-0166 | 1,169,399 | 1,169,399 | Office, retail, mixed, medical, senior housing | Dan Engelsma, dengelsma@krausanderson.com; Michael Hilde, mhilde@krausanderson.com |
| 10 The Excelsior Group ⑪ excelsiorllc.com | 1660 Hwy. 100 S #400 St. Louis Park, MN 55416 952-525-2200 | 1,110,000 | NA | Multifamily, retail, office | Kim Culp; Chris Culp; Ted Glasrud |
| 11 IRET Properties ⑨ iret.com | 800 LaSalle Ave. #1600 Minneapolis, MN 55402 952-401-8600 | 1,083,348 | NA | Industrial, mixed, multifamily, medical | Mark Decker |
| 12 Schafer Richardson ⑬ sr-re.com | 900 N. 3rd St. Minneapolis, MN 55401 612-371-3000 | 1,038,890 | 1,165,000 | Retail, office, mixed, multifamily | Kit Richardson, kit@schaferrichardson-re.com; S Horvath, shorvath@schaferrichardson-re.com; Brad Schell, bschell@schaferrichardson-re.com; Lauren Hichel |
| 13 Senior Housing Partners ⑬ preshomes.org | 3116 Fairview Ave. W Roseville, MN 55113 651-431-6500 | 1,025,818 | 1,994,746 | Mixed, senior housing | Daniel Lindh, dlinth@preshomes.org |
| 14 CSM Corp. ⑫ csmcorp.net | 500 Washington Ave. S #3000 Minneapolis, MN 55415 612-395-7000 | 1,006,776 | 1,006,776 | Industrial, retail | Gary Holmes |
| 15 Oppidan Investment Co. ⑭ oppidan.com | 400 Water St. #200 Excelsior, MN 55331 952-294-0353 | 868,800 | 5,543,998 | Office, retail, mixed, multifamily, medical, senior housing | Joseph Ryan, joe@oppidan.com |
| 16 Interstate Development Corp. ⑮ interstatedevelopment.com | 6390 Carlson Dr. Eden Prairie, MN 55346 952-406-8050 | 774,000 | 774,000 | Industrial, office, retail, multifamily | Eric Simmes, esimmes@interstatedevelopment.com; Le Provencier, lprovencier@interstatedevelopment.com |
| 17 Frauenstuh Inc. ⑯ frauenstuh.com | 7181 W. 78th St. #100 Bloomington, MN 55439 952-829-3480 | 496,850 | 1,931,850 | Commercial | Dean Williamson, dean.williamson@frauenstuh.com |
| 18 Solhem Cos. ⑰ solhem.com | 701 N. 2nd St. Minneapolis, MN 55401 612-216-2025 | 410,352 | 410,352 | Residential, commercial | Curt Gushbury |
| 19 The Ackerberg Group ⑱ ackerberg.com | 3033 Excelsior Blvd. #10 Minneapolis, MN 55416 612-824-2100 | 378,000 | NA | Office, retail, industrial, multifamily, mixed-use | Stuart Ackerberg, stuart@ackerberg.com; Frank Clark, frank@ackerberg.com |
| 20 Hines ⑲ hines.com | 90 S. 7th St. #150 Minneapolis, MN 55402 612-344-2200 | 365,000 | 28,848,958 | Office, mixed, multifamily | Steve Luthman, steve.luthman@hines.com |
| 21 Wellington Management Inc. ⑳ wellingtonmg.com | 1625 Energy Park Dr. #100 St. Paul, MN 55108 651-292-9844 | 336,848 | 336,848 | Industrial, office, retail, mixed, senior housing, affordable housing | Stephen Wellington, wellington@wellingtonmg.com |
| 22 Ecumen ㉑ ecumen.org | 2530 Lexington Ave. N Shoreview, MN 55126 651-766-4300 | 329,832 | NA | Senior housing, retail, multifamily | Kathryn Roberts, kathrynroberts@ecumen.org |
| 23 Trammell Crow Co. ㉒ trammellcrow.com | 800 LaSalle Ave. S Minneapolis, MN 55402 952-924-4600 | 310,200 | 34,393,346 | Office, industrial, retail, multifamily, health care, mixed-use | Grady Hamilton, ghamilton@trammellcrow.com |
| 24 The Waters Senior Living and Shelter Corp. ㉓ thewaters.com | 1600 Hopkins Blvd. Minnetonka, MN 55305 952-338-0100 | 310,000 | 500,000 | Multifamily, senior housing | Lynn Carlson Schell, lcarlsonschell@waterscorp.com |
| 25 First & First ㉔ first-first.com | 105 N. 1st St. Minneapolis, MN 55401 612-324-9434 | 307,000 | NA | Industrial, office, retail | Peter Harris, peter@first-first.com; Joe Mark, jmark@first-first.com |

¹ Square feet of commercial, mixed-use and/or multifamily development that broke ground from 2014-2016

² Previously Interstate Partners

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