

UNAPPROVED

CITY OF BLAINE BLAINE ECONOMIC DEVELOPMENT AUTHORITY

Thursday, January 18, 2018
7:20 P.M.

Blaine City Hall
Council Chambers
10801 Town Square Drive

CALL TO ORDER/ROLL CALL

The meeting was called to order at 7:25 p.m. by President Ryan followed by the Roll Call.

PRESENT: President Tom Ryan, Commissioners Dave Clark, Andy Garvais, Wes Hovland, Julie Jeppson, Jason King, and Dick Swanson.

ABSENT: None.

Quorum Present.

ALSO PRESENT: City Manager Clark Arneson; Planning and Community Development Director Bryan Schafer; Public Works Director Jon Haukaas; Police Chief/Safety Services Manager Brian Podany; Finance Director Joe Huss; Economic Development Coordinator Erik Thorvig; Public Services Manager/Assistant City Manager Bob Therres; City Engineer Jean Keely; Communications Technician Roark Haver; Senior Engineering Technician Jason Sundeen; and City Clerk Catherine Sorensen.

APPROVAL OF THE MINUTES

Moved by Commissioner Swanson, seconded by Commissioner Hovland, that the Minutes of December 21, 2017, be approved.

Motion adopted 6-0-1 (Commissioner Clark abstained).

NEW BUSINESS

4.1 EDA Resolution No. 18-01, Consideration of the Sale of EDA Wetland Credits to the Board of Water and Soil Resources.

Moved by Commissioner Hovland, seconded by Commissioner Jeppson, that Resolution No. 18-01, "Consideration of the Sale of EDA Wetland Credits to the Board of Water and Soil Resources," be approved.

Planning and Community Development Director Schafer stated the Minnesota Board of Water and Soil Resources (BWSR) acting as the agent for the Minnesota Department of Transportation (MnDOT) have requested to purchase 14 acres of wetland credits from the EDA's Wetland Bank for mitigation of various state roadway projects in our region. The terms of the purchase would be at a price of \$54,450 per credit (totaling \$762,300), plus applicable fees as detailed in the Joint Powers Agreement. This amount is equivalent to \$1.25 per square foot which is significantly lower than the standard rate, \$1.80-\$2.00 per square foot that is the standard rate charged to developers. Staff is in favor of this rate due to the large volume of credits being purchased and the purchase being made by the State and recommended approval of the wetland credit sale.

There are approximately 42 credits remaining in the EDA Wetland Bank.

Commissioner King asked if staff had made BWSR aware of the fact this was a one-time deal for the wetland credit sale price. Planning and Community Development Director Schafer reported staff has made BWSR aware that all future wetland credit sales would be considered at a higher purchase price.

Motion adopted unanimously.

OTHER BUSINESS

None.

ADJOURNMENT

Moved by Commissioner Hovland, seconded by Commissioner Garvais, to adjourn the meeting at 7:33 p.m.

Motion adopted unanimously.

Tom Ryan, President

ATTEST:

Catherine Sorensen, City Clerk
Submitted by TimeSaver Off Site Secretarial, Inc.