

**PROJECT BUDGET**

Several assumptions have been made in order to establish a preliminary project budget for the Blaine Senior Center. These include:

- The senior center would be new commercial construction.
- The kitchen will meet commercial kitchen requirements.
- The building will be fully sprinklered.
- The budget assumes some site improvements and some parking improvements.

Based upon a programmed square footage of 11,900 gsf the costs would be as follows:

Construction Budget	11,900 gsf @\$250/sf = \$2,975,000
<u>Owner Costs (20% of construction budget)</u>	<u>\$595,000</u>
Total Project Budget	\$3,570,000

The construction budget includes building and site costs including a design contingency.

Owner costs include:

- A/E fees
- Site survey
- Geotechnical work
- Testing & inspections
- Permits & fees
- Fixtures, furniture and equipment
- Technology costs
- Construction contingency

A more detailed breakdown of costs can be established during schematic design.