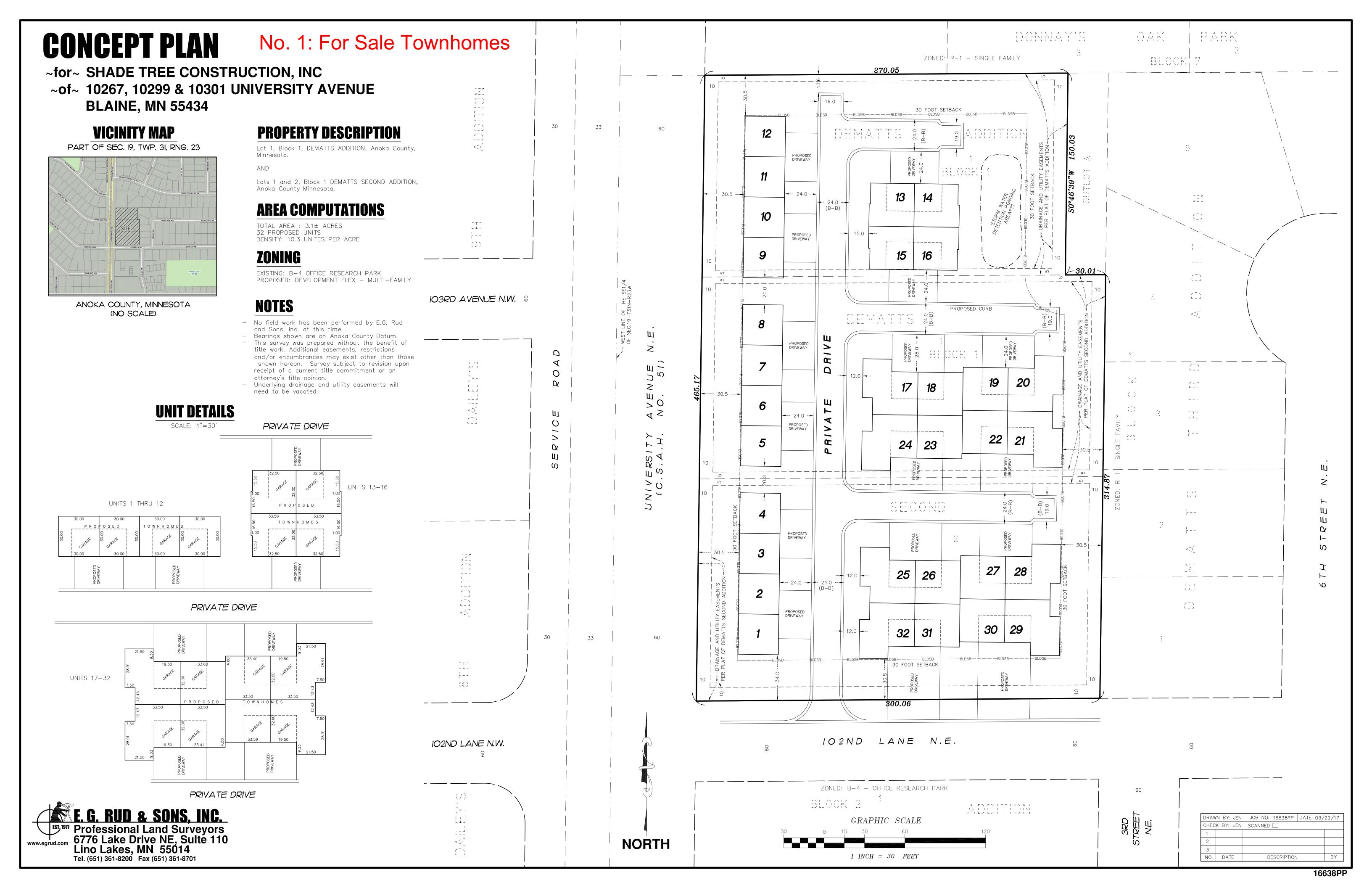
## WS Item: REDEVELOPMENT OF 102<sup>ND</sup> AND UNIVERSITY OFFICES





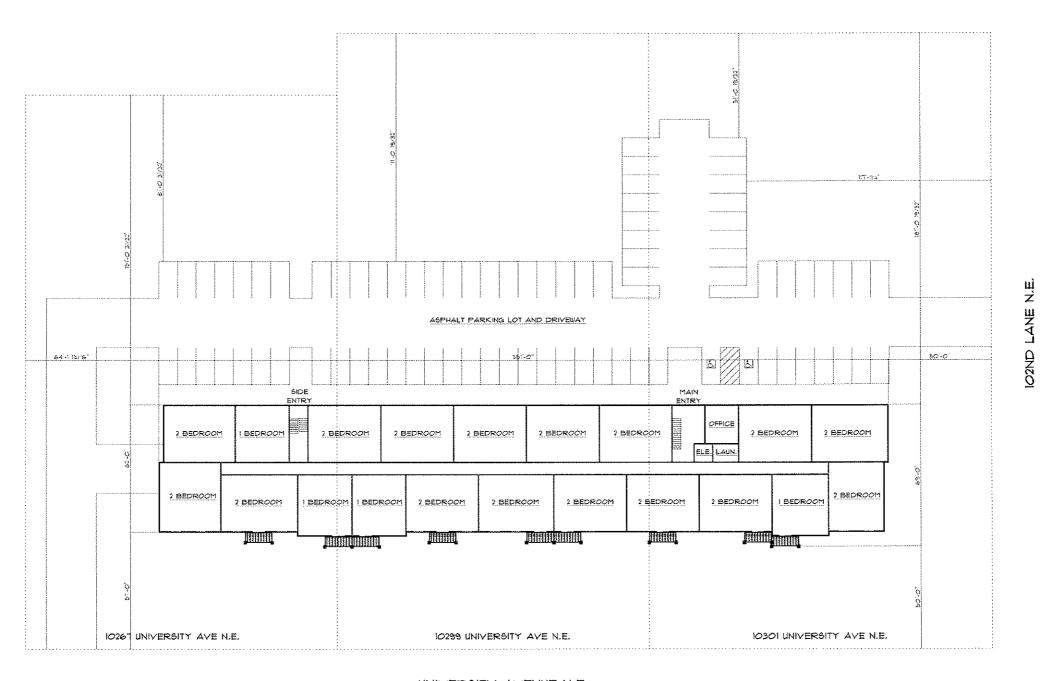
No. 1: For Sale Townhomes



No. 1: For Sale Townhomes



# No. 2: 60-Unit Market Rate Apartment



BUILDING SQUARE FOOTAGE:

2 BEDROOM UNITS - APPROX, 1050 S.F.

I BEDROOM UNITS - APPROX. 150 6.F.

BUILDING FOOTPRINT - APPROX, 22,500 S.F.

UNIVERSITY AVENUE N.E.





JM Mackey Architec

JIM MACKEY ARCHITECT

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taliga Todd Ofsthun



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## TCO DESIGN

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Todd Ofsthun

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Plan Date 3-28-17

CREATIVE ADDITIONS PLUS



tco201724

ALOF

## No. 2: 60-Unit Market Rate Apartment



#### JIM MACKEY ARCHITECT

Drafting by Todd Ofsthur



## TCO DESIGN

Todd Ofsthu

3-23-17

CREATIVE ADDITIONS PLUS



tco201724



WEST

SOUTH ELEVATION

# No. 2: 60-Unit Market Rate Apartment





April 3, 2017

City of Blaine Mr. Bryan Schafer 10801 Town Square Drive NE Blaine, MN 55449

Re: 10301 University Ave NE Redevelopment

Dear Mr. Schafer:

We are interested in working with the City to bring our mid-market senior housing with in-home health care to Blaine by redeveloping the commercial property located at 10301 University Ave NE with tax increment financing assistance. Below is an introduction to who we are and our overall vision for this property.

#### Introduction: About the Schuett Companies and CompassionCare Services

The Schuett Companies ("Schuett") was founded by Jack Schuett in 1968 as a real estate investment and property management company that focuses on subsidized housing for seniors. Schuett currently owns and manages approximately 1,100 apartment homes across a portfolio of 16 subsidized multifamily, senior-oriented rental properties throughout Minnesota.

In 2010, our President and CEO Tom Schuett formed CompassionCare Services ("CompassionCare") and created a new model for affordable, independent senior rental housing that emphasizes aging in place with dignity. This is accomplished by coupling the features and amenities of an age-restricted apartment community with optional, customized in-home health services provided at a competitive price by CompassionCare. This approach enables residents with growing medical needs to postpone or avoid the costly and disruptive transition to a nursing home. Our properties are not traditional assisted living, institutional group homes, or nursing homes. There are no nurse stations or separate wings that segregate residents based upon medical needs.

#### Our Vision: A New Senior Housing Model for Blaine

Our Blaine senior housing property will be based upon our innovative, mid-market 96 unit senior rental community that we are developing in Golden Valley. This property will have a customized architectural design with quality materials and landscape features including courtyards and patios. There will be generous amenities that are focused on creating a sense of home with an on-site concierge, a fitness center/spa, health and wellness activities, café and lounge, and a multifunctional community room. Every resident will choose a customized in-home health care service package that most closely meets their needs ranging from housekeeping and targeted health monitoring to incidental nursing care in their private apartment homes available 24 hours a day. Each unit will have a full kitchen. The table on the following page summarizes the current unit mix and base rent levels for our Golden Valley property, which are very competitive for that particular submarket:

SCHUETT GOLDEN VALLEY UNIT MIX & RENTS					
Unit Type	Sq. Ft.	Rent		No.	%
1 BR	709	\$	1,241	40	42%
1 BR + Den	857	\$	1,500	29	30%
2BR	1,004	\$	1,757	22	23%
Studio	447	\$	782	5	5%
		Un	it Total	96	100%

Our 10301 University Ave NE concept plan brings the building to the front of the property. This minimizes the potential impact to the single family homes to the east and emphasizes the pedestrian by creating an interior parking courtyard, consolidating curb cuts, and separating the trail along University from the parking area. The sample elevation assumes a three story building with a pitched roof, balconies, bump-outs, and a variety of materials and colors for façade articulation and texture. These features are subject to refinement based upon City input.

I look forward to the opportunity to learn more about the community's senior housing needs, the EDA's redevelopment objectives for this property, and the project's potential timing, which is influenced by many factors.

Sincerely,

Matt Goldstein, AICP, HDFP

Vice President of Development

Met Gold



kaas wilson architect 2104 4th Avenue S. Suite Minneapolis, MN 55404 tel: (612) 879-6000 fax: (612) 879-6666 Floor Plans



1 Level 1 Senior Housing 1" = 100'-0"



SENIOR HOUSING