

# 2013-2017 CAPITAL IMPROVEMENT PLAN FOR PARK FUNDS

March 26, 2013

YEAR	2013	2014	2015	2016	2017
<b>BEGINNING BALANCE</b>	\$ 380,997	\$ 484,822	\$ 13,522	\$ 387,822	\$ 772,622
<b>REVENUES</b>					
Park Dedication Fees	\$ 950,000	\$ 875,000	\$ 825,000	\$ 800,000	\$ 800,000
Interest Earnings	\$ 10,000	\$ 9,700	\$ 300	\$ 7,800	\$ 15,500
*Capital Improvement Fund (CIF)	\$ 950,000		\$ -	\$ -	\$ -
Other Funds (MSA, Open Space, Utilities)	\$ 384,825				
**Internal Funds Borrowing (Utilities or CIF)	\$ 1,000,000				
<b>Total Revenues</b>	\$ 3,294,825	\$ 884,700	\$ 825,300	\$ 807,800	\$ 815,500
<b>EXPENDITURES</b>					
<b>Utility Funds Repayment</b>	\$ -	\$ -	\$ 170,000	\$ 167,000	\$ 164,000
<b>Park Improvements:</b>					
Aquatore Park Field Replacement	\$ 350,000				
Lakeside Commons Park Parking Lot Imp.	\$ 165,000				
Jim Peterson Athletic Cplx Hockey Rink			\$ 25,000		
Jim Peterson Athletic Cplx Rink Lights			\$ 75,000		
Jim Peterson Athletic Cplx Park Building				\$ 250,000	
Security Lighting	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Aurelia Park Tennis and Basketball Courts	\$ 45,000				
<b>New Parks:</b>					
Glenn Meadows (\$175,000 to 2018)					
Lexington Athletic Complex	\$ 2,500,000	\$ 1,350,000	\$ -	\$ -	\$ -
Legacy Creek Park	\$ 125,000				
West of Harpers Street			\$ 175,000		
<b>Total Expenditures</b>	\$ 3,191,000	\$ 1,356,000	\$ 451,000	\$ 423,000	\$ 170,000
<b>Fund Reserve Balance Increase (Decrease)</b>	\$ 103,825	\$ (471,300)	\$ 374,300	\$ 384,800	\$ 645,500
<b>FUND BALANCE</b>	\$ 484,822	\$ 13,522	\$ 387,822	\$ 772,622	\$ 1,418,122

Carry Over Projects
Shifted Project
New Project

\* CIF is a special fund that allows City Council to use in special projects deemed beneficial to the community.

This will not be repaid through the Park Fund.

\*\*Utility Funds Borrowing is from Water Utility Revenues and will be repaid through the Park Fund.