

CITY OF BLAINE, MINNESOTA

2023 FUND SUMMARY SEWER UTILITY FUND - 602

	2021 Actual	2022 Budget	2023 Proposed Budget	2024 Estimate	2025 Estimate	2026 Estimate	2027 Estimate
WORKING CAPITAL ESTIMATE	\$ 2,015,805	\$ 2,740,095	\$ 2,652,365	\$ 3,400,441	\$ 3,066,141	\$ 3,363,311	\$ 3,718,221
<u>REVENUES</u>							
Operating Revenues	\$ 6,978,441	\$ 7,440,480	\$ 7,980,500	\$ 8,389,000	\$ 8,850,000	\$ 9,321,000	\$ 9,802,000
Capital Financing							
Sewer Connection Charges	4,910	25,000	35,000	35,000	35,000	35,000	35,000
TOTAL REVENUES	\$ 6,983,351	\$ 7,465,480	\$ 8,015,500	\$ 8,424,000	\$ 8,885,000	\$ 9,356,000	\$ 9,837,000
<u>EXPENDITURES</u>							
Operating							
Personal Services	\$ 404,804	\$ 433,940	\$ 517,380	\$ 606,330	\$ 677,290	\$ 698,700	\$ 720,810
Supplies	25,747	36,100	43,600	42,000	42,500	43,000	43,500
Contractual Services	339,690	362,400	421,630	413,240	416,470	419,730	419,980
MCES Disposal Charges	3,908,719	4,370,320	5,062,260	5,634,400	5,944,300	6,271,200	6,616,100
Other	834,316	895,810	942,640	997,330	1,032,270	1,068,460	1,105,920
Depreciation	1,202,738	1,410,000	1,410,000	1,530,000	1,590,000	1,650,000	1,720,000
	\$ 6,716,014	\$ 7,508,570	\$ 8,397,510	\$ 9,223,300	\$ 9,702,830	\$ 10,151,090	\$ 10,626,310
Capital & Infrastructure							
Capital Equipment	300,933	319,000	75,000	65,000	75,000	100,000	100,000
Capital Projects	444,852	1,275,000	1,400,000	1,000,000	400,000	400,000	400,000
TOTAL EXPENDITURES	\$ 7,461,799	\$ 9,102,570	\$ 9,872,510	\$ 10,288,300	\$ 10,177,830	\$ 10,651,090	\$ 11,126,310
Net Addition Fund Balance	\$ (478,448)	\$ (1,637,090)	\$ (1,857,010)	\$ (1,864,300)	\$ (1,292,830)	\$ (1,295,090)	\$ (1,289,310)
<u>FUND BALANCE RESERVE</u>							
Beginning	\$ 2,015,805	\$ 2,740,095	\$ 3,847,451	\$ 3,400,441	\$ 3,066,141	\$ 3,363,311	\$ 3,718,221
Add Net Income	(478,448)	(1,637,090)	(1,857,010)	(1,864,300)	(1,292,830)	(1,295,090)	(1,289,310)
Add Depreciation	1,202,738	1,410,000	1,410,000	1,530,000	1,590,000	1,650,000	1,720,000
Y/E WORKING CAPITAL	2,740,095	2,513,005	3,400,441	3,066,141	3,363,311	3,718,221	4,148,911