CITY OF BLAINE, MINNESOTA

2023 SUMMARY BUDGET
WATER UTILITY FUND - 601

	2021 Actual	2022 Budget	2023 Proposed Budget	2024 Estimate	2025 Estimate	2026 Estimate	2027 Estimate
WORKING CAPITAL ESTIMATE	**$ 9,380,034**	**$ 4,202,240**	**$ 4,110,915**	**$ 2,102,365**	**$ 1,611,095**	**$ 1,669,025**	**$ 2,463,115**
REVENUES							
Operating Revenues	$ 6,007,238	$ 5,669,100	$ 6,205,700	$ 6,825,700	$ 7,456,200	$ 8,102,500	$ 8,764,900
Capital Financing							
WAC Fees	1,221,856	630,000	$ 850,000	765,000	688,500	654,100	588,700
Other Financing Sources	-	2,500	-	-	-	-	-
TOTAL REVENUES	**$ 7,229,094**	**$ 6,301,600**	**$ 7,055,700**	**$ 7,590,700**	**$ 8,144,700**	**$ 8,756,600**	**$ 9,353,600**
EXPENDITURES							
Operating							
Personal Services	$ 1,142,003	$ 1,147,110	$ 1,306,170	$ 1,363,500	$ 1,503,300	$ 1,547,400	$ 1,698,900
Supplies	493,331	431,500	860,000	879,800	899,800	920,800	942,800
Contractual Services	1,212,862	1,154,730	1,375,930	1,409,600	1,440,730	1,472,930	1,506,230
Admin. & Other Charges	905,223	976,500	1,026,250	1,046,570	1,071,940	1,098,380	1,125,870
Depreciation	1,515,952	1,750,000	1,750,000	1,900,000	2,050,000	2,200,000	2,350,000
	$ 5,269,371	**$ 5,459,840**	**$ 6,318,350**	**$ 6,599,470**	**$ 6,965,770**	**$ 7,239,510**	**$ 7,623,800**
Capital & Infrastructure							
Capital Equipment	44,413	375,000	299,500	305,000	160,000	65,000	-
Capital Projects	6,232,475	3,240,000	1,990,000	700,000	640,000	490,000	490,000
Debt Service	2,376,581	2,382,000	2,381,000	2,377,500	2,371,000	2,368,000	2,370,500
TOTAL EXPENDITURES	**$ 13,922,840**	**$ 11,456,840**	**$ 10,988,850**	**$ 9,981,970**	**$ 10,136,770**	**$ 10,162,510**	**$ 10,484,300**
Net Addition Fund Balance	**$ (6,693,746)**	**$ (5,155,240)**	**$ (3,933,150)**	**$ (2,391,270)**	**$ (1,992,070)**	**$ (1,405,910)**	**$ (1,130,700)**
FUND BALANCE RESERVE							
Beginning	9,380,034	7,516,155	4,285,515	2,102,365	1,611,095	1,669,025	2,463,115
Net Addition	(6,693,746)	(5,155,240)	(3,933,150)	(2,391,270)	(1,992,070)	(1,405,910)	(1,130,700)
Add Depreciation	1,515,952	1,750,000	1,750,000	1,900,000	2,050,000	2,200,000	2,350,000
Y/E WORKING CAPITAL	**$ 4,202,240**	**$ 4,110,915**	**$ 2,102,365**	**$ 1,611,095**	**$ 1,669,025**	**$ 2,463,115**	**$ 3,682,415**