

Last Updated: 9/1/22

2023 Budget with Four-Year Plan	Prior Year Actual	Actual Thru 8/26/22	Budget	Projected	Proposed	Plan			
Park Development Fund	2021	2022	2022	2022	2023	2024	2025	2026	2027
Beginning Balance	\$ 1,883,977	\$ 4,260,936	\$ 4,260,936	\$ 4,260,936	\$ 6,350,607	\$ 4,664,507	\$ 5,443,807	\$ 6,283,007	\$ 6,743,207
Revenues									
Park Dedication Fees	2,816,730	2,601,785	1,731,500	2,901,785	512,700	1,553,800	917,600	1,496,000	917,600
Interest earnings	(38,306)	-	76,600	1,000	76,200	75,500	71,600	64,200	64,200
Total Revenues	\$ 2,778,424	\$ 2,601,785	\$ 1,808,100	\$ 2,902,785	\$ 588,900	\$ 1,629,300	\$ 989,200	\$ 1,560,200	\$ 981,800
Expenses									
<i>Parks Master Plan</i>									
Aquatore - Bandshell and Bathrooms (Construction)	-	-	400,000	-	-	-	-	-	-
Aquatore - Lighting, Trails, & Site Work	-	-	-	-	460,000	-	-	-	-
Aquatore Park - Shelters (2)	280,446	42,046	-	42,046	-	-	-	-	-
BBC Site Improvements	-	-	-	-	-	-	75,000	425,000	-
Happy Acres - Parking Expansion (Consulting)	39,750	13,076	-	13,076	-	-	-	-	-
Happy Acres - Parking Expansion (Construction) *	-	-	400,000	713,000	-	-	-	-	-
Jim Peterson AC - Hockey Rink	-	-	-	-	150,000	150,000	-	-	-
Jim Peterson AC - Parking Expansion	-	-	-	-	355,000	-	-	-	-
Jim Peterson AC - Sports Lighting	-	-	-	-	110,000	700,000	-	-	-
Lexington AC - Park Sign	73,054	17,164	-	17,164	-	-	-	-	-
Lexington AC - Rink Expansion	-	-	25,000	-	350,000	-	-	-	-
Trail and Parking lot Assessments	8,215	27,828	-	27,828	-	-	-	-	-
<i>New Parks</i>									
Skate Park (Jim Peterson AC)	-	-	50,000	-	-	-	-	50,000	375,000
Sunrise Pond Park - Lexington Waters	-	-	125,000	-	850,000	-	-	-	-
W of Lexington (N of Main)	-	-	-	-	-	-	75,000	625,000	-
Total Expenses	\$ 401,465	\$ 100,114	\$ 1,000,000	\$ 813,114	\$ 2,275,000	\$ 850,000	\$ 150,000	\$ 1,100,000	\$ 375,000
Increase (Decrease) in WC Reserve	2,376,959	2,501,671	808,100	2,089,671	(1,686,100)	779,300	839,200	460,200	606,800
Ending Balance	\$ 4,260,936	\$ 6,762,607	\$ 5,069,036	\$ 6,350,607	\$ 4,664,507	\$ 5,443,807	\$ 6,283,007	\$ 6,743,207	\$ 7,350,007

* The 2021 budget appropriated \$125,000 for the Happy Acres Parking Expansion, bringing total project appropriations to date to \$525,000