

CITY OF BLAINE, MINNESOTA

2023 FUND SUMMARY

CHARITABLE GAMBLING FUND - 240	2020 Actual	2021 Actual	2022 Budget	2022 Projected	2023 Proposed
FUND RESERVE AT BEGINNING OF YEAR	105,048	102,730	238,418	238,418	270,668
<u>REVENUES AND OTHER SOURCES</u>					
Investment earnings	\$ 1,165	\$ (1,404)	\$ 1,500	\$ 1,500	\$ 1,500
Charitable Gambling Contributions	114,567	237,392	175,000	200,000	175,000
Total revenues and other sources	115,732	235,988	176,500	201,500	176,500
<u>EXPENDITURES AND OTHER USES</u>					
To be appropriated in budget year					
Alexandra House	50,000	-	60,000	60,000	60,000
Salvation Army food shelf	9,350	14,025	12,000	12,000	12,000
Centennial Community food shelf	9,350	14,025	12,000	12,000	12,000
Hope for the Community food shelf	9,350	-	12,000	12,000	12,000
Senior High Schools	-	2,250	2,250	2,250	2,250
Civil Air Patrol	-	2,500	-	-	-
SBM Fire - Annual fireworks show	-	35,000	35,000	35,000	35,000
Blaine Historical Society	10,000	-	-	-	-
Beyond the Yellow Ribbon	-	2,500	-	-	-
Family Promise in Anoka County	10,000	10,000	12,000	12,000	12,000
Hope 4 Youth	10,000	10,000	12,000	12,000	12,000
Stepping Stone	10,000	10,000	12,000	12,000	12,000
Total expenditures and other uses	118,050	100,300	169,250	169,250	169,250
Increase (decrease) in fund balance	(2,318)	135,688	7,250	32,250	7,250
FUND RESERVE AT END OF YEAR	\$ 102,730	\$ 238,418	\$ 245,668	\$ 270,668	277,918
FUND RESERVE GOAL	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000	85,000
FUND RESERVE ABOVE (BELOW) GOAL	\$ 17,730	\$ 153,418	\$ 160,668	\$ 185,668	192,918