

Last Updated: 12/13/21						
Parks Capital Improvement Plan						
Park Development Fund	2021 Projected	2022 Proposed	2023	2024	2025	2026
Beginning Balance	\$ 1,883,977	\$ 3,944,392	\$ 4,752,492	\$ 3,218,692	\$ 3,009,192	\$ 2,665,792
Revenues						
Park Dedication Fees	2,664,410	1,731,500	390,000	325,000	260,000	260,000
Interest earnings	39,700	76,600	76,200	75,500	71,600	64,200
Grant Funding (MN Amateur Sports Comm?)		-				
Total Revenue	\$ 2,704,110	\$ 1,808,100	\$ 466,200	\$ 400,500	\$ 331,600	\$ 324,200
Expenses						
<i>Parks Master Plan</i>						
Aquatore Park - Shelters (2)	350,000	-	-	-	-	-
BBC Site Improvements	-	-	-	-	75,000	425,000
LAC - Park Sign	130,000	-	-	-	-	-
Happy Acres - Parking Expansion	125,000	400,000		-	-	-
LAC - Additional Hockey Rink/Pleasure Rink	-	25,000	325,000	-	-	-
Jim Peterson AC - Sports Lighting	-	-	90,000	510,000		-
Jim Peterson AC - Parking Expansion	-	-	150,000	-	-	-
Aquatore - Lighting Improvements		-	175,000			
Aquatore - Trail and Pavement Improvements		-	285,000			
Aquatore - Restroom replacement		400,000	-	-	-	-
Trail and Parking lot Assessments	38,695	-	-	-	-	-
<i>New Parks</i>	-	-				
Lexington Waters	-	125,000	600,000	-	-	-
W of Lexington (N of Main)	-	-	-	100,000	600,000	-
Skate Park (Jim Peterson AC)	-	50,000	375,000	-	-	-
Total Expenses	\$ 643,695	\$ 1,000,000	\$ 2,000,000	\$ 610,000	\$ 675,000	\$ 425,000
Increase (Decrease) in WC Reserve	2,060,415	808,100	(1,533,800)	(209,500)	(343,400)	(100,800)
Ending Balance	\$ 3,944,392	\$ 4,752,492	\$ 3,218,692	\$ 3,009,192	\$ 2,665,792	\$ 2,564,992

Last Updated: 12/14/21						
Five-Year Capital Program						
Band Shell	Actual	Projected	Budget	Budget	Budget	
5-year CIP	2020	2021	2021	2022	2023	
Beginning Balance	\$ -	\$ 1,079	\$ 1,079	\$ 226,079	\$ 169,579	
Revenues						
Tax Levy	-	75,000	-	-	-	
Donations (Blaine Festival)	-	150,000		450,000	-	
Interest earnings	1,079	-	-	4,000	3,000	
Total Revenue	1,079	225,000	-	454,000	3,000	
Expenses						
Consulting Fees	-	-	-	135,500	-	
Band Shell Construction	-	-	-	375,000	-	
Total Expenses	-	-	-	510,500	-	
Increase (Decrease) in WC Reserve	\$ 1,079	\$ 225,000	\$ -	\$ (56,500)	\$ 3,000	
Ending Balance	1,079	226,079	1,079	169,579	172,579	