

Last Updated: 10/25/2021

Five-Year Capital Program						
Open Space and Trails	2021 Projected	2022 Proposed	2023	2024	2025	2026
Beginning Balance	\$ 1,900,426	\$ 3,582,839	\$ 3,273,139	\$ 2,318,639	\$ 1,560,039	\$ 1,101,239
Revenues						
Park Dedication Fees	1,233,068	873,600	210,000	175,000	140,000	140,000
Interest earnings	-	71,700	65,500	46,400	31,200	22,000
Wetland Credit Sales - BWS Site 7	767,144	500,000	500,000	750,000	600,000	500,000
Total Revenues	\$ 2,000,212	\$ 1,445,300	\$ 775,500	\$ 971,400	\$ 771,200	\$ 662,000
Expenses						
Blaine Wetland Sanctuary						
Wetland Management - Site 7	9,629	75,000	75,000	75,000	75,000	75,000
BWS Trail Development	188,941	50,000	1,000,000	1,000,000	500,000	500,000
BWS - Pavillion/Restroom	50,000	950,000		-	-	-
Southern portion	23,983	-	-	-	-	-
On-going maintenance of BWS	-	50,000	50,000	50,000	50,000	50,000
Pioneer Park Preservation*	-	300,000	-	-	-	-
Trails development	21,264	275,000	100,000	100,000	100,000	250,000
Open Space Management	-	5,000	5,000	5,000	5,000	5,000
Total Expenses	\$ 317,800	\$ 1,755,000	\$ 1,730,000	\$ 1,730,000	\$ 1,230,000	\$ 880,000
Increase (Decrease) in WC Reserve	1,682,412	(309,700)	(954,500)	(758,600)	(458,800)	(218,000)
Ending Balance	\$ 3,582,839	\$ 3,273,139	\$ 2,318,639	\$ 1,560,039	\$ 1,101,239	\$ 883,239
*Proposed by staff						