Parks Capital Improvement Plan						
Park Development Fund	**2021 Revised Budget**	**2022 Proposed**	**2023**	**2024**	**2025**	**2026**
Beginning Balance	**$ 2,269,040**	**$ 3,827,808**	**$ 3,810,908**	**$ 3,777,108**	**$ 3,577,608**	**$ 3,209,208**
Revenues						
Park Dedication Fees	1,541,356	1,731,500	390,000	325,000	260,000	260,000
Interest earnings	39,700	76,600	76,200	75,500	71,600	64,200
Grant Funding (MN Amateur Sports Comm?)		-				
Total Revenue	**$ 1,581,056**	**$ 1,808,100**	**$ 466,200**	**$ 400,500**	**$ 331,600**	**$ 324,200**
Expenses						
Parks Master Plan						
Aquatore Park - Shelters (2)	350,000	-	-	-	-	-
BBC Site Improvements	-	-	-	-	75,000	425,000
LAC - Park Sign	130,000	-	-	-	-	-
Happy Acres - Parking Expansion	125,000	400,000		-	-	-
LAC - Additional Hockey Rink/Pleasure Rink	-	25,000	325,000	-	-	-
Jim Peterson AC - Sports Lighting	-	-	90,000	510,000		-
Jim Peterson AC - Parking Expansion	-	-	150,000	-	-	-
Aquatore - Lighting Improvements	-	-	175,000			
Aquatore - Trail and Pavement Improvements	-	-	285,000			
Aquatore - Restroom replacement	-	400,000	-	-	-	-
Trail and Parking lot Assessments	38,695	-	-	-	-	-
New Parks	-	-		-	-	-
Lexington Waters	-	125,000	600,000	-	-	-
W of Lexington (N of Main)	-	-	-	100,000	600,000	-
Skate Park (Jim Peterson AC)	-	50,000	375,000	-	-	-
Total Expenses	**$ 643,695**	**$ 1,000,000**	**$ 2,000,000**	**$ 610,000**	**$ 675,000**	**$ 425,000**
Increase (Decrease) in WC Reserve	937,361	(16,900)	(33,800)	(199,500)	(368,400)	(175,800)
Ending Balance	**$ 3,206,401**	**$ 3,810,908**	**$ 3,777,108**	**$ 3,577,608**	**$ 3,209,208**	**$ 3,033,408**

Five-Year Capital Program					
Aquatore Park Improvements	**Actual**	**Projected**	**Budget**	**Budget**	**Budget**
5-year CIP	**2020**	**2021**	**2021**	**2022**	**2023**
Beginning Balance	**$ -**	**$ 1,079**	**$ 1,079**	**$ 213,579**	**$ 279,779**
Revenues					
Tax Levy	-	75,000	-	-	-
Donations (Blaine Festival)	-	150,000		450,000	-
Interest earnings	1,079	-	-	3,700	4,900
Total Revenue	1,079	225,000	-	453,700	4,900
Expenses					
Consulting Fees	-	12,500	-	12,500	-
Band Shell Construction	-	-	-	375,000	-
Total Expenses	-	12,500	-	387,500	-
Increase (Decrease) in WC Reserve	**$ 1,079**	**$ 212,500**	**$ -**	**$ 66,200**	**$ 4,900**
Ending Balance	1,079	213,579	1,079	279,779	284,679

Full Program - Aquatore Park Improvement Projects

Five-Year Capital Program							
Aquatore Park Improvement Program	**2020 Actual**	**2021 Projected**	**2022 Proposed**	**2023**	**2024**	**2025**	**2026**
Prior year Balance	**$ -**	**$ -**	**$212,500**	**$100,000**	**$0**	**$0**	**$0**
Revenues							
Park Dedication Fees	-	350,000	225,000	360,000	-	-	-
Tax Levy - Band Shell project	-	75,000	-	-	-	-	-
Donations - Band Shell project	-	150,000	450,000	-	-	-	-
Total Revenue	**$ -**	**$ 575,000**	**$ 675,000**	**$ 360,000**	**$ -**	**$ -**	**$ -**
Expenses							
Band Shell	-	12,500	387,500	-	-	-	-
Restroom Replacement	-	-	400,000	-	-	-	-
Picnic Shelters Replacement (2)	-	350,000	-	-	-	-	-
Lighting Improvements	-	-	-	175,000	-	-	-
Trail and Pavement Improvements	-	-	-	285,000	-	-	-
Total Expenses	**$ -**	**$ 362,500**	**$ 787,500**	**$ 460,000**	**$ -**	**$ -**	**$ -**
Increase (Decrease) in WC Reserve	-	212,500	(112,500)	(100,000)	-	-	-
Ending Balance	**-**	**$212,500**	**100,000.00**	**-**	**-**	**-**	**-**