

CITY OF BLAINE, MINNESOTA

10 cents/1000 increase

2022 SUMMARY BUDGET WATER UTILITY FUND - 601

	2019 Actual	2020 Actual	2021 Budget	2021 Projected	2022 Proposed Budget	2023 Estimate	2024 Estimate	2025 Estimate	2026 Estimate
BEGINNING FUND RESERVE ESTIMATE	\$ 37,402,731	\$ 21,195,043	\$ 7,516,155	\$ 7,516,155	\$ 4,787,295	\$ 3,060,555	\$ 2,918,405	\$ 3,435,225	\$ 4,703,095
REVENUES									
Operating Revenues	\$ 4,411,077	\$ 5,510,780	\$ 5,107,800	\$ 6,103,350	\$ 5,669,100	\$ 6,274,800	\$ 6,890,700	\$ 7,522,100	\$ 8,169,300
Capital Financing									
WAC Fees	832,339	555,400	630,000	980,000	\$ 850,000	765,000	688,500	654,100	588,700
Other Financing Sources	391,187	-	2,500	-	-	-	-	-	-
TOTAL REVENUES	\$ 5,634,603	\$ 6,066,180	\$ 5,740,300	\$ 7,083,350	\$ 6,519,100	\$ 7,039,800	\$ 7,579,200	\$ 8,176,200	\$ 8,758,000
EXPENDITURES									
Operating									
Personal Services	\$ 912,188	\$ 829,674	\$ 1,144,900	\$ 1,140,140	\$ 1,147,110	\$ 1,181,500	\$ 1,213,400	\$ 1,246,200	\$ 1,282,800
Supplies	534,980	322,787	339,500	456,900	431,500	440,300	449,300	459,300	469,300
Contractual Services	758,878	1,073,297	1,013,000	1,291,360	1,154,730	1,181,600	1,207,730	1,233,930	1,261,230
Admin. & Other Charges	774,111	977,729	928,857	926,810	976,500	996,050	1,020,950	1,045,900	1,071,890
Depreciation	1,409,604	1,442,455	1,750,000	1,600,000	1,750,000	1,900,000	2,050,000	2,200,000	2,350,000
	\$ 4,389,761	\$ 4,645,942	\$ 5,176,257	\$ 5,415,210	\$ 5,459,840	\$ 5,699,450	\$ 5,941,380	\$ 6,185,330	\$ 6,435,220
Capital & Infrastructure									
Capital Equipment	153,768	604,118	375,000	375,000	165,000	305,000	160,000	65,000	-
Capital Projects	17,112,558	14,323,453	3,240,000	3,240,000	1,990,000	700,000	640,000	490,000	490,000
Debt Service	1,595,808	1,614,010	2,382,000	2,382,000	2,381,000	2,377,500	2,371,000	2,368,000	2,370,500
TOTAL EXPENDITURES	\$ 23,251,895	\$ 21,187,523	\$ 11,173,257	\$ 11,412,210	\$ 9,995,840	\$ 9,081,950	\$ 9,112,380	\$ 9,108,330	\$ 9,295,720
Net Addition Fund Balance	\$ (17,617,292)	\$ (15,121,343)	\$ (5,432,957)	\$ (4,328,860)	\$ (3,476,740)	\$ (2,042,150)	\$ (1,533,180)	\$ (932,130)	\$ (537,720)
FUND BALANCE RESERVE									
Beginning	37,402,731	21,195,043	7,516,155	7,516,155	4,787,295	3,060,555	2,918,405	3,435,225	4,703,095
Net Addition	(17,617,292)	(15,121,343)	(5,432,957)	(4,328,860)	(3,476,740)	(2,042,150)	(1,533,180)	(932,130)	(537,720)
Add Depreciation	1,409,604	1,442,455	1,750,000	1,600,000	1,750,000	1,900,000	2,050,000	2,200,000	2,350,000
Y/E Fund Reserve	\$ 21,195,043	\$ 7,516,155	\$ 3,833,198	\$ 4,787,295	\$ 3,060,555	\$ 2,918,405	\$ 3,435,225	\$ 4,703,095	\$ 6,515,375
					\$ 1,726,740				