

CITY OF BLAINE, MINNESOTA

2022 FUND SUMMARY SEWER UTILITY FUND - 602

	2019 Actual	2020 Actual	2021 Budget	2021 Projected	2022 Proposed Budget	2023 Estimate	2024 Estimate	2025 Estimate	2026 Estimate
BEGINNING FUND RESERVE	\$ 7,445,221	\$ 6,616,274	\$ 3,921,566	\$ 3,921,566	\$ 3,741,841	\$ 3,694,476	\$ 3,786,563	\$ 4,383,685	\$ 5,767,462
REVENUES									
Operating Revenues	\$ 6,890,266	\$ 7,547,537	\$ 7,010,900	\$ 7,242,800	\$ 7,440,480	\$ 7,879,597	\$ 8,328,212	\$ 8,786,487	\$ 9,254,588
Capital Financing									
Sewer Connection Charges	8,273	-	25,000	25,000	25,000	25,000	25,000	25,000	25,000
TOTAL REVENUES	\$ 6,898,539	\$ 7,547,537	\$ 7,035,900	\$ 7,267,800	\$ 7,465,480	\$ 7,904,597	\$ 8,353,212	\$ 8,811,487	\$ 9,279,588
EXPENDITURES									
Operating									
Personal Services	\$ 375,550	\$ 660,280	\$ 487,520	\$ 440,530	\$ 433,940	\$ 461,410	\$ 475,910	\$ 490,880	\$ 506,330
Supplies	23,175	29,167	31,200	30,650	36,100	36,600	36,900	37,200	37,500
Contractual Services	437,627	294,553	349,700	335,360	362,400	273,440	276,670	279,930	280,180
MCES Disposal Charges	4,041,947	4,201,106	3,908,720	3,908,720	4,370,320	4,721,500	4,907,500	5,100,900	5,301,900
Other	745,624	762,733	832,615	835,365	895,810	950,560	984,110	1,018,800	1,054,750
Depreciation	1,095,619	1,149,642	1,360,000	1,360,000	1,410,000	1,530,000	1,590,000	1,650,000	1,720,000
	\$ 6,719,542	\$ 7,097,480	\$ 6,969,755	\$ 6,910,625	\$ 7,508,570	\$ 7,973,510	\$ 8,271,090	\$ 8,577,710	\$ 8,900,660
Capital & Infrastructure									
Capital Equipment	339,390	284,445	36,000	221,900	319,000	65,000	75,000	100,000	100,000
Capital Projects	1,764,173	4,009,962	1,675,000	1,675,000	1,275,000	1,304,000	1,000,000	400,000	1,050,000
TOTAL EXPENDITURES	\$ 8,823,105	\$ 11,391,887	\$ 8,680,755	\$ 8,807,525	\$ 9,102,570	\$ 9,342,510	\$ 9,346,090	\$ 9,077,710	\$ 10,050,660
Net Addition Fund Balance	\$ (1,924,566)	\$ (3,844,350)	\$ (1,644,855)	\$ (1,539,725)	\$ (1,637,090)	\$ (1,437,913)	\$ (992,878)	\$ (266,223)	\$ (771,072)
FUND BALANCE RESERVE									
Beginning	\$ 7,445,221	\$ 6,616,274	\$ 3,921,566	\$ 3,921,566	\$ 3,921,566	\$ 3,694,476	\$ 3,786,563	\$ 4,383,685	\$ 5,767,462
Add Net Income	(1,924,566)	(3,844,350)	(1,644,855)	(1,539,725)	(1,637,090)	(1,437,913)	(992,878)	(266,223)	(771,072)
Add Depreciation	1,095,619	1,149,642	1,360,000	1,360,000	1,410,000	1,530,000	1,590,000	1,650,000	1,720,000
Y/E Fund Balance Reserve	6,616,274	3,921,566	3,636,711	3,741,841	3,694,476	3,786,563	4,383,685	5,767,462	6,716,389
Recommended Reserve:									
Cash Flow	\$ 1,406,000	\$ 1,487,000	\$ 1,402,000	\$ 1,388,000	\$ 1,525,000	\$ 1,611,000	\$ 1,670,000	\$ 1,732,000	\$ 1,795,000
Capital Reserve	3,596,000	3,650,000	3,860,000	3,860,000	3,910,000	4,030,000	4,090,000	4,150,000	4,220,000
	\$ 5,002,000	\$ 5,137,000	\$ 5,262,000	\$ 5,248,000	\$ 5,435,000	\$ 5,641,000	\$ 5,760,000	\$ 5,882,000	\$ 6,015,000
Fund Reserve	\$ 1,614,274	\$ (1,215,434)	\$ (1,625,289)	\$ (1,506,159)	\$ (1,740,524)	\$ (1,854,437)	\$ (1,376,315)	\$ (114,538)	\$ 701,389