

Letter of Agreement
Purchase of Blaine (Site 7) Wetland Credits

Background: The City of Blaine hereinafter referred to as the City, has created a wetland bank (Site 7 Wetland Bank) within the City of Blaine that has wetland credits approved and available for sale and use at this time.

The City of Dayton, hereinafter referred to as the Owner, plans to construct a new roadway (Dayton Parkway) and an interchange on Interstate Highway 94, from Brockton Lane east across Interstate Highway 94 to 113th Avenue North. Areas of the Owner's site contain designated wetlands that would be impacted by the proposed project. The Owners have asked if the Site 7 Wetland Bank would be able to sell and release the wetland credits that are necessary for the proposed project and to meet Section 404 of the Clean Water Act and Minnesota Wetland Conservation Act permit requirements.

Agreement: Owner agrees to purchase and the City agrees to sell up to up to 1.221 acres (53,187 square feet) of wetland credit from the City of Blaine (Site 7) Wetland Bank at a value of \$2.50 per square foot. In addition, the Owner will cover any of the City's out of pocket costs for withdrawing the credits.

The total cost of the wetland credit purchase is \$132,967.50 based on 53,187 square feet plus out of pocket withdrawal fees. Both parties agree that it is mutually beneficial to close and process the withdrawal as soon as practical upon the Owner's receipt of pending approvals and permits for their project's proposed wetland impacts.

The date of this agreement is August 19, 2019. This agreement requires approval by the Blaine City Council, which is tentatively scheduled for September 4, 2019.



Tina Goodroad, City Administrator
On behalf of City of Dayton / Owner

Tom Ryan, Mayor

Joe Huss, Acting City Manager