

## CITY OF BLAINE, MINNESOTA

### 2023 SUMMARY BUDGET WATER UTILITY FUND - 601

	2022 Budget	2023 Proposed Budget*	\$ Change from 2022	% Change from 2022
<b><u>REVENUES</u></b>				
Operating Revenues	\$ 5,669,100	\$ 8,159,196	\$ 2,490,096	43.9%
Capital Financing				
WAC Fees	850,000	850,000	-	0.0%
Debt Proceeds	-	4,556,500	4,556,500	N/A
<b>TOTAL REVENUES</b>	<b>\$ 6,519,100</b>	<b>\$ 13,565,696</b>	<b>\$ 7,046,596</b>	<b>108.1%</b>
<b><u>EXPENDITURES</u></b>				
Operating				
Personal Services	\$ 1,147,110	\$ 1,351,402	\$ 204,292	17.8%
Supplies	431,500	959,000	527,500	122.2%
Contractual Services	1,154,730	1,475,930	321,200	27.8%
Admin. & Other Charges	976,500	1,029,250	52,750	5.4%
Depreciation	1,750,000	1,750,000	-	0.0%
	<b>\$ 5,459,840</b>	<b>\$ 6,565,582</b>	<b>\$ 1,105,742</b>	<b>20.3%</b>
Capital & Infrastructure				
Capital Equipment	\$ 165,000	\$ 476,500	\$ 311,500	188.8%
Capital Projects	1,990,000	4,080,000	2,090,000	105.0%
Debt Service	2,381,000	2,381,000	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,995,840</b>	<b>\$ 13,503,082</b>	<b>\$ 3,507,242</b>	<b>35.1%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (3,476,740)</b>	<b>\$ 62,614</b>		

\* The 2023 proposed budget revenues are shown using 2023 rightsized rates