

# CITY OF BLAINE, MINNESOTA

## 2015 OPERATING BUDGET STORM DRAINAGE UTILITY FUND - 604

|                                     | 2014 Budget         | 2014 Projected      | 2015 Proposed Budget | 2016 Estimate       | 2017 Estimate       | 2018 Estimate       | 2019 Estimate       |
|-------------------------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|
| <b>REVENUES</b>                     |                     |                     |                      |                     |                     |                     |                     |
| Service                             | \$ 1,031,000        | \$ 1,034,000        | \$ 1,185,100         | \$ 1,230,000        | \$ 1,267,000        | \$ 1,305,000        | \$ 1,344,000        |
| Penalties                           | 15,000              | 15,000              | 15,000               | 15,000              | 15,000              | 15,000              | 15,000              |
| Interest Earnings                   | 15,000              | 17,500              | 20,000               | 15,000              | 5,000               | -                   | -                   |
| Other                               | 5,000               | 12,000              | 5,000                | 5,000               | 5,000               | 5,000               | 5,000               |
| <b>TOTAL REVENUES</b>               | <b>\$ 1,066,000</b> | <b>\$ 1,078,500</b> | <b>\$ 1,225,100</b>  | <b>\$ 1,265,000</b> | <b>\$ 1,292,000</b> | <b>\$ 1,325,000</b> | <b>\$ 1,364,000</b> |
| <b>EXPENDITURES</b>                 |                     |                     |                      |                     |                     |                     |                     |
| Operating                           |                     |                     |                      |                     |                     |                     |                     |
| Personal Services                   | \$ 362,880          | \$ 373,850          | \$ 444,790           | \$ 455,640          | \$ 466,980          | \$ 478,610          | \$ 490,540          |
| Supplies                            | 105,600             | 98,300              | 104,000              | 105,560             | 107,140             | 108,740             | 110,360             |
| Contractual Services                | 273,300             | 128,100             | 154,200              | 172,520             | 173,740             | 178,010             | 183,090             |
| Administrative costs                | 170,900             | 170,900             | 172,900              | 174,900             | 176,900             | 179,000             | 181,100             |
| Depreciation                        | 321,000             | 330,000             | 340,000              | 346,800             | 353,700             | 360,800             | 368,000             |
| Other                               | 9,200               | 8,800               | 9,200                | 9,200               | 9,200               | 9,200               | 9,200               |
| <b>TOTAL OPERATING EXPENDITURES</b> | <b>1,242,880</b>    | <b>1,109,950</b>    | <b>1,225,090</b>     | <b>1,264,620</b>    | <b>1,287,660</b>    | <b>1,314,360</b>    | <b>1,342,290</b>    |
| <b>Net Operating Income</b>         | <b>\$ (176,880)</b> | <b>\$ (31,450)</b>  | <b>\$ 10</b>         | <b>\$ 380</b>       | <b>\$ 4,340</b>     | <b>\$ 10,640</b>    | <b>\$ 21,710</b>    |
| <b>CAPITAL FINANCING</b>            |                     |                     |                      |                     |                     |                     |                     |
| Equipment                           | \$ 15,000           | \$ 9,000            | \$ 15,000            | \$ 15,000           | \$ 15,000           | \$ 15,000           | \$ 15,000           |
| Improvements                        | \$ 575,000          | \$ 31,000           | \$ 575,000           | \$ 440,000          | \$ 400,000          | \$ 550,000          | \$ 300,000          |
|                                     | <b>\$ 590,000</b>   | <b>\$ 40,000</b>    | <b>\$ 590,000</b>    | <b>\$ 455,000</b>   | <b>\$ 415,000</b>   | <b>\$ 565,000</b>   | <b>\$ 315,000</b>   |
| <b>FUND RESERVE/WORKING CAPITAL</b> |                     |                     |                      |                     |                     |                     |                     |
| Beginning                           | 1,165,614           | 719,734             | 978,284              | 719,734             | 611,914             | 554,954             | 361,394             |
| Add Net Operating Income            | (176,880)           | (31,450)            | 10                   | 380                 | 4,340               | 10,640              | 21,710              |
| Add Depreciation                    | 321,000             | 330,000             | 340,000              | 346,800             | 353,700             | 360,800             | 368,000             |
| Deduct Capital Expenditures         | (590,000)           | (40,000)            | (590,000)            | (455,000)           | (415,000)           | (565,000)           | (315,000)           |
| <b>Y/E Fund Reserve/WC</b>          | <b>719,734</b>      | <b>978,284</b>      | <b>728,294</b>       | <b>611,914</b>      | <b>554,954</b>      | <b>361,394</b>      | <b>436,104</b>      |
| <b>Reserve:</b>                     |                     |                     |                      |                     |                     |                     |                     |
| Cash Flow                           | \$ 304,000          | \$ 257,000          | \$ 219,000           | \$ 303,000          | \$ 308,000          | \$ 315,000          | \$ 322,000          |
| Capital Reserve                     | 415,734             | 721,284             | 359,294              | 158,914             | 96,954              | (103,606)           | (35,896)            |
| Debt Service                        | -                   | -                   | -                    | -                   | -                   | -                   | -                   |
|                                     | <b>\$ 719,734</b>   | <b>\$ 978,284</b>   | <b>\$ 728,294</b>    | <b>\$ 611,914</b>   | <b>\$ 554,954</b>   | <b>\$ 361,394</b>   | <b>\$ 436,104</b>   |