

Parks Capital Improvement Plan	Actual	Budget	Budget	Budget	Budget	Budget
5-year CIP	2019	2020	2021	2022	2023	2024
Beginning Balance	<u>\$1,669,831</u>	<u>\$1,578,995</u>	<u>\$1,011,995</u>	<u>\$588,495</u>	<u>\$1,034,095</u>	<u>\$1,488,595</u>
REVENUES						
Park Dedication Fees	1,435,135	770,400	433,800	433,800	433,800	433,800
Interest earnings	42,491	27,600	17,700	11,800	20,700	29,800
Other/misc.	210					
Fogerty repayment (Aquatore)	85,500					
Total Revenue	<u>1,563,336</u>	<u>798,000</u>	<u>451,500</u>	<u>445,600</u>	<u>454,500</u>	<u>463,600</u>
EXPENSES						
<i>Water Fund - Internal Borrowing</i>						
Principal	800,000	750,000				
Interest	31,000	15,000				
WAC Repayment	103,212					
Park Dedication Credits to Paxmar	260,523					
Parks Master Plan	37,447					
Aquatore Park	699					
LAC Digital Park Sign		100,000				
LAC - Additional Hockey Rink/Pleasure Rink			100,000			
Happy Acres Parking Expansion			425,000			
Hidden Ponds	252,643					
<i>New Parks</i>						
Sanctuary Preserve	168,648					
W of Lexington, N of Main		500,000				350,000
E of Lexington Ave (N of Main)			350,000			
Total Expenses	<u>1,654,172</u>	<u>1,365,000</u>	<u>875,000</u>	<u>-</u>	<u>-</u>	<u>350,000</u>
Increase (Decrease) in WC Reserve	<u>(90,836)</u>	<u>(567,000)</u>	<u>(423,500)</u>	<u>445,600</u>	<u>454,500</u>	<u>113,600</u>
Ending Balance	<u>\$1,578,995</u>	<u>\$1,011,995</u>	<u>\$588,495</u>	<u>\$1,034,095</u>	<u>\$1,488,595</u>	<u>\$1,602,195</u>