

		Adopted		Revised				
Parks Capital Improvement Plan	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget
5-year CIP	2020	2020	2021	2021	2022	2023	2024	2025
Beginning Balance	\$1,963,924	\$1,963,924	\$2,248,359	\$2,248,359	\$2,829,015	\$2,869,415	\$2,410,615	\$2,392,615
Revenues								
Park Dedication Fees	1,013,073	770,400	1,541,356	1,541,356	433,800	433,800	433,800	260,000
Interest earnings	41,783	34,400	39,300	39,300	56,600	57,400	48,200	47,900
Other/misc.								
Total Revenue	\$1,054,856	\$ 804,800	\$1,580,656	\$1,580,656	\$ 490,400	\$ 491,200	\$ 482,000	\$ 307,900
Expenses								
Water Fund - Internal Borrowing								
Principal	750,000	750,000						
Interest	15,000	15,000						
Parks Master Plan	1,405	13,500						
Loch Ness Park	735							
Hidden Ponds	1,295							
Aquatore Park - Shelters (2)			240,000	350,000				
LAC - Digital Park Sign			125,000	125,000				
Happy Acres - Parking Expansion			525,000	525,000				
LAC - Additional Hockey Rink/Pleasure Rink					100,000			
Jim Peterson AC - Parking Expansion						150,000		
Aquatore - Band Shell						400,000		
Aquatore - Restroom replacement						400,000		
New Parks								
Sanctuary Preserve	1,986	2,000						
E of Lexington Ave (N of Main)					350,000			
W of Lexington (N of Main)							500000	350,000
Total Expenses	\$ 770,421	\$ 780,500	\$ 890,000	\$1,000,000	\$ 450,000	\$ 950,000	\$ 500,000	\$ 350,000
Increase (Decrease) in WC Reserve	284,435	24,300	690,656	580,656	40,400	(458,800)	(18,000)	(42,100)
Ending Balance	\$2,248,359	\$1,988,224	\$2,939,015	\$2,829,015	\$2,869,415	\$2,410,615	\$2,392,615	\$2,350,515