

SUMMARY FOR CREST VIEW SENIOR COMMUNITY AT BLAINE – CITY  
COUNCIL MEETING ON NOVEMBER 17, 2011

The original unit mix was as follows:

- 101 independent living units
- 54 assisted living units, with Bed & Breakfast suites
- 20 memory care assisted living units, with Bed & Breakfast suites
- A town center which will include a chapel/multi-purpose area, kitchen, dining room for the independent living residents, activity room and fitness area

The new mix, depending on the investment group's desire (due to revised market statistics), may be:

- 61 independent living units
- 50 assisted living units, with Bed & Breakfast suites
- 24 memory care assisted living units, with Bed & Breakfast suites
- 12 care suites (extensive assisted living)
- A town center which will include the same as the original plans

The project will be a continuum of care campus that will serve older adults. An independent firm, Maxfield Research, performed a market feasibility study, and LarsonAllen completed a subsequent study at a later date to support the findings that there is a need for the number of units we plan to develop.

Crest View is respectfully requesting a year extension on the zoning and renewal of the commitment of tax increment financing (TIF).

This project would not be feasible, but for TIF, due to the cost of developing this project.

We look forward to being a part of the Blaine community and look forward to working with the City of Blaine to bring this project to fruition. We appreciate the City's commitment to this project so that the older adults in the City of Blaine may have a continuum of care campus in their community. By providing TIF units throughout the campus, this allows a person to age in place and also allows a person living in one of the other senior communities in Blaine to move to this assisted living if their needs increase.



PROJECT  
Crest View Senior Housing  
Blaine, MN  
11-13-07 | COMMISSION #16277-07192

