

CITY OF BLAINE WORKSHOP

NO .:

TO: Mayor and City Council APPROVED:

FROM: Bryan Schafer, Community Development Director

DATE: March 13, 2014

SUBJECT: University Ave Redevelopment

BACKGROUND

ACCAP has talked with the two homeowners on University Ave that were not purchased by Anoka County Highway for the road project (10931 and 10937 University Ave-see map). They very much wish to sell and move from the area. ACCAP's challenge is that until they get funding approval for their 30-unit development they have no money to up-front the costs of home acquisition. The project approval process for ACCAP will likely extend into early 2015 and it is possible that it would not be funded...meaning the EDA could own two homes and be looking for a different project with ACCAP (who will own the lots to the north) or possibly even a different developer.

DIRECTION

Staff is asking for council discussion and feedback on the premise that removal of the two homes is important in any redevelopment scenario and that the EDA could front those costs as part of the EDA's support for the project (up to \$450,00), This is the same EDA dollar commitment discussed at CC workshop in December. The funds are available from pooled TIF.

ATTACHMENT

Location Map





