

## RELEASE FROM DEVELOPMENT CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, CITY OF BLAINE, a Minnesota Municipal Corporation, of the County of Anoka, State of Minnesota, does forever discharge and release the tracts of land lying and being in the County of Anoka, State of Minnesota, described as follows:

Lot 1 and Lot 2, Block 1; Blaine Preserve Business Park, according to the recorded plat thereof, Anoka County, Minnesota

from all claims and liens of and under the certain Development Contract dated the 1<sup>st</sup> day of August, 2007, executed by Blaine Ponds Joint Venture LLC, a Limited Liability Comapny, to the CITY OF BLAINE, filed or recorded in the Recorders Office in and for said County on the 7th day of September, 2007, and recorded as Document No. 492750.007 covering the above described parcels. This Release is intended to release the above-described property and developer named in the Development Contract as all development obligations have been completed.

> In Testimony whereof, the said City of Blaine has caused this Release to be executed in its name by its Mayor and its City Clerk this 6th day of December, 2018.

THE CITY OF BLAINE By: \_\_\_\_\_

Its Mayor

By: \_\_\_\_\_ Its City Clerk

SEAL

Drafted By: City of Blaine 10801 Town Square Drive N.E. Blaine, Minnesota 55449

STATE OF MINNESOTA ) ) ss COUNTY OF ANOKA )

The foregoing instrument was acknowledged before me on this 6th day of December, 2018, by Tom Ryan, Mayor, and by Catherine M. Sorensen, City Clerk, of the CITY OF BLAINE, a Municipal Corporation of the State of Minnesota, on behalf of the Municipal Corporation.

Notary Public