

Additional Park Dedication Comparison Details

City	Residential	Commercial	Industrial	Notes
Arden Hills	with land dedication: Low density - 10% fmv = approx \$5215/unit Medium density - 15% fmv High density - 20% fmv w/o land dedication: percentage + cash payment based on fmv	5% of fmv + land dedication 10% of fmv w/o land dedication approx. \$16,000/acre based on \$4 per sq ft	5% fmv + land dedication 10% fmv w/o land dedication approx. \$16,000/acre based on \$4 per square foot	
Bloomington	\$5,700 – single family \$4,300 - 2,3,4 units \$5,700 –townhouse \$3,600 – multi	\$585 – per 1,000 sq ft (retail) \$772 per 1,000 sq ft (office) = aprpx. \$7720/acre \$1,755 per 1,000 sq ft (Rest) \$107 per 1,000 sq ft (Hotel-lmtd service) \$222 per 1,000 sq ft (Hotel - other) \$234 per 1,000 sq ft (other)	\$402 – per 1,000 sq. ft.	Changes in 2015 There also is a residential calculation of 10% of undeveloped (raw) land value of the development parcel(s). The lessser of the two methods would be used for the residential park dedication amount.
Edina	at time of print, information was not available			