## **EXHIBIT NO. 3**

## PRELIMINARY ASSESSMENT ROLL - HAMLINE AVENUE FROM EDGEWOOD ROAD TO PATRIOT LANE PROJECT 10-13

## CITY OF BLAINE

| ASSESSMENT RATE BREAKDOWN                     |                       |                       |                              |                             |                              |  |  |
|---|-----------------------|-----------------------|------------------------------|-----------------------------|------------------------------|--|--|
| CITY OF BLAINE SHARE OF<br>CONSTRUCTION COSTS | \$186,400             |                       |                              |                             |                              |  |  |
| ADMINISTRATIVE COSTS (35%)                    | \$65,240              |                       |                              |                             |                              |  |  |
| TOTAL ASSESSABLE COST                         | \$251,640             |                       |                              | ASSESSABLE<br>PERCENTAGE    | ASSESSMENT RATE              |  |  |
|   | TOTAL ASSESSABLE COST | TOTAL FRONT FOOTAGE** | TOTAL COST PER<br>FRONT FOOT | (COMMERCIAL/<br>INDUSTRIAL) | PER ASSESSABLE<br>FRONT FOOT |  |  |
|   | \$251,640.0 <b>/</b>  | 2495                  | <b>=</b> \$100.86            | * 50%                       | <b>=</b> \$50.43             |  |  |
|   |                       |                       |                              |                             |                              |  |  |

| PROPERTY ASSESSMENTS |                        |                                |                             |                                   |                        |  |  |
|----------------------|------------------------|--------------------------------|-----------------------------|-----------------------------------|------------------------|--|--|
| PROPERTY PIN         | PROPERTY ADDRESS       | PROPERTY OWNER                 | ASSESSABLE<br>FRONT FOOTAGE | ASSESSMENT RATE PER<br>FRONT FOOT | PROPOSED<br>ASSESSMENT |  |  |
| 263123310002         | 9576 Hamline Avenue NE | Norther Natural Gas Company    | 208                         | \$50.43                           | \$10,489.44            |  |  |
| 263123310011         | Not Addressed          | Blaine Ponds Joint Venture LLC | 327                         | \$50.43                           | \$16,490.61            |  |  |
| 263123310004         | Not Addressed          | Blaine Ponds Joint Venture LLC | 343                         | \$50.43                           | \$17,297.49            |  |  |
| 263123310003         | 3787 95th Avenue NE    | Blaine Preserve Phase I LLC    | 203*                        | \$50.43                           | \$10,237.29            |  |  |
| 263123340004         | Not Addressed          | Blaine Ponds Joint Venture LLC | 914*                        | \$50.43                           | \$46,093.02            |  |  |
| 263123340003         | 9318 Hamline Avenue NE | City of Blaine                 | 200                         | \$50.43                           | \$10,086.00            |  |  |

| TOTALS: 2195 | \$110,693.85 |
|--------------|--------------|
|--------------|--------------|

## NOTES:

ENR INDEX NOVEMBER 2011 = 10271.36

<sup>\*</sup> DENOTES 150 FOOT CORNER LOT CREDIT GIVEN

<sup>\*\*</sup> TOTAL FRONT FOOTAGE INCLUDES ALL ASSESSABLE AND NON-ASSESSABLE FOOTAGE (CROSS STREET ROW AND CORNER LOT CREDIT FOOTAGE) ON PROJECT CORRIDOR